

BEXBROOK LIMITED

REGISTERED NUMBER : 1196708

(ENGLAND AND WALES)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MARCH 2002

REGISTERED OFFICE:

58 ST JAMES STREET

BRIGHTON

SUSSEX BN2 1QG



A46
COMPANIES HOUSE

R03DHF6

0895
08/01/03

BEXBROOK LIMITED

BALANCE SHEET AS AT 31ST MARCH 2002

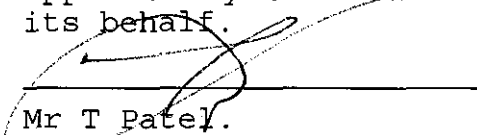
	Notes	2002 £	2001 £
FIXED ASSETS	2		
Tangible Assets		10863	10863
Investments		14186	12856
		<u>25049</u>	<u>23719</u>
CURRENT ASSETS			
Debtors	3	131529	140129
Cash at Bank & in Hand		63172	57539
		<u>194701</u>	<u>197668</u>
CREDITORS: Amounts falling due within one year		(9529)	(10274)
NET CURRENT ASSETS/(LIABILITIES)		<u>185172</u>	<u>187394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>210221</u></u>	<u><u>211113</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		210121	211013
		<u>210221</u>	<u>211113</u>

For the period in question, the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the Act in relation to the accounts for the year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the year, and of its profit or loss account for the year then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on 22 November 2002 and signed on its behalf.


Mr T Patel.

22 November 2002

The notes on page 2 form part of these accounts.

BEXBROOK LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective March 2000).

1.2 CASH FLOW

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

1.3 FIXED ASSETS AND DEPRECIATION

In the opinion of the directors' market value of investment freehold property is not less than the cost value. No depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the accounts to show a true and fair view. It is not practical to quantify the depreciation which would otherwise have been charged.

1.4 DEFERRED TAXATION

The company provides for deferred taxation only where there is a reasonable probability in the opinion of the board, that a liability will arise within the foreseeable future.

2. FIXED ASSETS

	TANGIBLE ASSETS
COST	
At 1st April 2001	10863
AT 31ST MARCH 2002	10863
DEPRECIATION	
At 1st April 2001	—
Provision for the year	—
AT 31ST MARCH 2002	—
NET BOOK VALUE	
AT 31ST MARCH 2002	10863
AT 31ST MARCH 2001	10863

In the opinion of the directors the net book value of the Investment Freehold Properties was not less than the market value.

	2002 £	2001 £
INVESTMENTS		
Listed Investments	14186	12856

Market value of these investments which are listed on the London Stock Exchange @ 31st March 2002 amounts to £44883 (2001 — £53498).

3. DEBTORS

Debtors includes £105454 (2001 — £105454) falling due after more than one year.

4. CALLED UP SHARE CAPITAL

AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary Shares of £1 each	100	100