

BEXBROOK LIMITED

REGISTERED NUMBER: 1196708

(ENGLAND & WALES)

ABBREVIATED BALANCE SHEET AND NOTES

FOR THE YEAR ENDED

31ST MARCH 1998

REGISTERED OFFICE

58 ST JAMES STREET

BRIGHTON

SUSSEX BN2 1QG



BEXBROOK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1998

	Notes	1998 £	1997 £
FIXED ASSETS	2		
Tangible Assets		10863	10863
Investments		9693	8867
		<u>20556</u>	<u>19730</u>
CURRENT ASSETS			
Debtors	3	138696	149339
Cash at Bank & in Hand		70441	63374
		<u>209137</u>	<u>212713</u>
CREDITORS: Amounts falling due within one year		(9707)	(12102)
NET CURRENT ASSETS/(LIABILITIES)		<u>199430</u>	<u>200611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219986</u>	<u>220341</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		219886	220241
		<u>219986</u>	<u>220341</u>

For the period in question, the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the act in relation to the accounts for the period. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the period, and of its profit or loss for the period then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on 13 January 1999 and signed
on its behalf:

T V Ratel. (Director)
13 January 1999.

The notes on page 2 form part of this abbreviated balance sheet

BEXBROOK LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AT 31ST MARCH 1998

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 FIXED ASSETS AND DEPRECIATION

In the opinion of the directors' market value of investment freehold property is not less than the cost value. No depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the accounts to show a true and fair view. It is not practical to quantify the depreciation which would otherwise have been charged.

1.3 DEFERRED TAXATION

The company provides for deferred taxation only where there is a reasonable probability in the opinion of the board, that a liability will arise within the foreseeable future.

2 TANGIBLE FIXED ASSETS

	FREEHOLD INVESTMENT PROPERTY
COST	£
At 1.4.1997	10863
At 31.3.1998	10863
DEPRECIATION	
At 1.4.1997	—
At 31.3.1998	—
NET BOOK VALUE	
At 31 MARCH 1998	10863
At 31 MARCH 1997	10863

3 DEBTORS

Debtors includes £95593 (1997 - £107593) falling due after more than one year.

	1998 £	1997 £
INVESTMENTS		
Listed investments	9693	8867

Market value of these investments which are listed on the London Stock Exchange @ 31 March 1998 amounts to £39605 (1997 - £24931).

4 CALLED UP SHARE CAPITAL

AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary Shares of £1 each	100	100