

BEXBROOK LIMITED

REGISTERED NUMBER: 1196708

(ENGLAND & WALES)

ABBREVIATED BALANCE SHEET AND NOTES

FOR THE YEAR ENDED

31ST MARCH 1996

REGISTERED OFFICE

58 ST JAMES STREET

BRIGHTON

SUSSEX BN2 1QG



BEXBROOK LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1996

	Notes	1996 £	1995 £
FIXED ASSETS	2		
Tangible Assets		10863	10863
Investments		8137	7506
		<u>19000</u>	<u>18369</u>
CURRENT ASSETS			
Debtors	3	149339	188302
Cash at Bank & in Hand		60609	69179
		<u>209948</u>	<u>257481</u>
CREDITORS: Amounts falling due within one year		(8694)	(59679)
NET CURRENT ASSETS/(LIABILITIES)		<u>201254</u>	<u>197802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>220254</u>	<u>216171</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100	100
Profit and Loss Account		220154	216071
		<u>220254</u>	<u>216171</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 March 1996. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts, the director has taken advantage of special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the company qualifies as a small company for the year ended 31 March 1996. In preparing the shareholders' accounts on which these accounts are based, the director took advantage of special exemptions available to small companies, on the same grounds.

Approved by the board of director on 27 January 1997 and signed on its behalf by:

 Director.
Mr V R Patel.

The notes on page 2 form part of this abbreviated balance sheet

BEXBROOK LIMITED

NOTES TO THE ABBREVIATED BALANCE SHEET AT 31ST MARCH 1996

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 FIXED ASSETS AND DEPRECIATION

In the opinion of the directors' market value of investment freehold property is not less than the cost value. No depreciation is charged thereon. In the opinion of the directors it is necessary to adopt this accounting policy for the accounts to show a true and fair view. It is not practical to quantify the depreciation which would otherwise have been charged.

1.3 DEFERRED TAXATION

The company provides for deferred taxation only where there is a reasonable probability in the opinion of the board, that a liability will arise within the foreseeable future.

2 TANGIBLE FIXED ASSETS

	FREEHOLD INVESTMENT PROPERTY
COST	£
At 1.4.1995	10863
At 31.3.1996	10863
DEPRECIATION	
At 1.4.1995	-
At 31.3.1996	-
NET BOOK VALUE	
At 31 MARCH 1996	10863
At 31 MARCH 1995	10863

3 DEBTORS

Debtors includes £143458 falling due after more than one year.

	1996 £	1995 £
INVESTMENTS		
Listed investments	8137	7506

Market value of these investments which are listed on the London Stock Exchange @ 31 March 1996 amounts to £20342 (1995 - £22100).

4 CALLED UP SHARE CAPITAL

AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID

100 Ordinary Shares of £1 each	100	100