

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED



BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2000

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account (abbreviated)	3
Balance sheet	4
Notes to the Financial Statements	5 & 6
Report of the Accountants	7
Profit and Loss Account	8

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS:

W Cronin
Mrs J Goodhead
Rev N P H Pond
L P Letts
M Filby
B M Wilkes
K F Templar
R E Sturgess

SECRETARY:

L P Letts

REGISTERED OFFICE:

62 Westgate
Hunstanton
Norfolk

REGISTERED NUMBER:

1194708

ACCOUNTANT:

J Johnson AAT

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Management of Property.

DIRECTORS

The directors during the year under review were:

W. Cronin
Mrs J Goodhead

Rev N P H Pond
L P Letts
M Filby
B M Wilkes
K F Templar
R E Sturgess

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



DIRECTOR

Dated: 8.3.01

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000**

		31.12.2000	31.12.1999
	Notes	£	£
TURNOVER		6,000	6,400
GROSS PROFIT		6,000	6,400
Administration expenses		6,151	6,513
OPERATING LOSS	2	(151)	(113)
Interest receivable and similar income		151	113
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
Tax on profit on ordinary Activities	3	—	—
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		—	—
RETAINED PROFIT CARRIED FORWARD		— 	—

The notes form part of these financial statements

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

BALANCE SHEET 31 DECEMBER 2000

	Notes	31.12.2000 £	31.12.1999 £
CURRENT ASSETS:			
Debtors	4	400	325
Cash at bank		7879	8616
		<u>8279</u>	<u>8941</u>
CREDITORS: Amounts falling			
Due within one year	5	483	568
		<u> </u>	<u> </u>
NET CURRENT ASSETS:		7796	8373
TOTAL ASSETS LESS			
CURRENT LIABILITIES:		7796	8373
		<u>=====</u>	<u>=====</u>
RESERVES:			
Other reserves	6	7796	8373
		<u> </u>	<u> </u>
		7796	8373
		<u>=====</u>	<u>=====</u>

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ending 31 December 2000.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD


DIRECTOR

Approved by the Board on 8.3.01

The notes form part of the financial statements

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000

1.ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2.OPERATING LOSS

The operating loss is stated after charging:

	31.12.2000	31.12.1999
	£	£
Directors emoluments and other benefits etc	-	-
	===	===

3.Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31.12.2000 nor for the year ended 31.12.1999.

4.DEBTORS:AMOUNTS FALLING DUE

WITHIN ONE YEAR

31.12.2000 31.12.1999

	£	£
Prepayments & accrued income	400	325
	===	===

5.CREDITORS:AMOUNTS FALLING DUE

WITHIN ONE YEAR

31.12.2000 31.12.1999

	£	£
Sundry creditors and Accruals (electricity)	483	568
	===	===

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2000

6. OTHER RESERVES

	31.12.2000	31.12.1999
	£	£
Brought forward	8,373	7,587
Repairs contingency fund	(577)	786
	-----	-----
	7,796	8,373
	=====	=====

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages three to six and you consider that the company is exempt from an audit in accordance section 249A of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


J Johnson AAT
62 Westgate
Hunstanton
Norfolk

Dated: 9.5.01

BELGRAVE COURT (HUNSTANTON) MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000**

		31.12.2000	31.12.1999
		<u> </u>	<u> </u>
	Notes	£	£
Service Charges		6,000	6,400
Other income:			
Interest received		151	113
		<u> </u>	<u> </u>
		6,151	6,513
 Expenditure:			
Management		900	940
Rent		480	480
Rates		860	951
Electricity-		202	172
156+46 accrual			
Insurance		536	504
Accountancy		282	327
Repairs & renewals		2473	1346
Gardener		365	355
Sundry (filing fee)		15	15
Cleaning		564	592
Transfer to/from contingency fund		(577)	786
BankCharges		51	45
		<u> </u>	<u> </u>
		6,151	6,513
		<u> </u>	<u> </u>
NET PROFIT		<u> </u>	<u> </u>
		=====	=====

This page does not form part of the statutory financial statements