REGISTERED NUMBER: 01193321 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 MARCH 2015

FOR

FORSYTE SHADES MANAGEMENT COMPANY LIMITED

FORSYTE SHADES MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 01193321)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 25 MARCH 2015

The directors present their report with the financial statements of the company for the year ended 25 March 2015.

DIRECTORS
The directors shown below have held office during the whole of the period from 26 March 2014 to the date of this report.

B T Wait
F L Robinson
R Morton

Other changes in directors holding office are as follows:

Mrs V Wilkes - resigned 1 October 2014

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Carter & Coley Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

FORSYTE SHADES MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 01193321)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 25 MARCH 2015

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

F L Robinson - Director

5 August 2015

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FORSYTE SHADES MANAGEMENT COMPANY LIMITED

We have audited the financial statements of Forsyte Shades Management Company Limited for the year ended 25 March 2015 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page one, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 25 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FORSYTE SHADES MANAGEMENT COMPANY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

A R Cooke (Senior Statutory Auditor)
for and on behalf of Carter & Coley Limited
Chartered Accountants and Statutory Auditor
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

5 August 2015

FORSYTE SHADES MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 01193321)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2015

	Notes	2015 £	2014 £
TURNOVER		-	-
Administrative expenses		5	-
OPERATING LOSS	2	(5)	-
Interest receivable and similar income		-	3
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(5)	3
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(5)	3

The notes form part of these financial statements

FORSYTE SHADES MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 01193321)

BALANCE SHEET
25 MARCH
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		**25,740**		25,740
CURRENT ASSETS					
Debtors	5	**105**		105	
Cash at bank		**-**		3,305	
		105		3,410	
NET CURRENT ASSETS			**105**		3,410
TOTAL ASSETS LESS CURRENT LIABILITIES			**25,845**		29,150
CAPITAL AND RESERVES					
Called up share capital	6		**25,845**		25,845
Freehold reserve	7		**-**		3,300
Profit and loss account	7		**-**		5
SHAREHOLDERS' FUNDS			**25,845**		29,150

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 August 2015 and were signed on its behalf by:

F L Robinson - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
All fixed assets are initially recorded at cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2015	2014
	£	£
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 25 March 2015 nor for the year ended 25 March 2014.

4. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST	
At 26 March 2014 and 25 March 2015	25,740
NET BOOK VALUE	
At 25 March 2015	25,740
At 25 March 2014	25,740

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other debtors	105	105

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015**	2014
			£	£
21	Ordinary	£5	**105**	105
25,740	Ordinary	£1	**25,740**	25,740
			25,845	25,845

7. RESERVES

	Profit and loss account	**Freehold reserve**	**Totals**
	£	**£**	**£**
At 26 March 2014	**5**	**3,300**	**3,305**
Deficit for the year	**(5)**	**-**	**(5)**
Repayment of lease extension premia	**-**	**(3,300)**	**(3,300)**
At 25 March 2015	**-**	**-**	**-**

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the members who are all lessees at the property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.