Registered number
1192321

Woodlands (Stoke Bishop) Management Company Ltd

Report and Accounts

31 December 2002

Richardson Whitby Smith Ltd
Chartered Accountants



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Woodlands (Stoke Bishop) Management Company Ltd
Company Information

Directors
Mr L J Clark
Mr A Rochford
Mr G Hellier
Mrs C Kuru-Veluhorn
Mr J H Williams
Mrs S J Harding

Secretary
Mr L J Clark

Bankers
HSBC plc

Registered office
Woodlands, 4 Church Road, Bristol

Registered number
1192321

Woodlands (Stoke Bishop) Management Company Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 December 2002.

Principal activities
The company's principal and only activity during the year continued to be the management of the property known as Woodlands, 4 Church Road, Bristol.

The company does not trade but raises such charges on its members as are deemed necessary to cover known and anticipated expenditure on the preservation and maintenance of the property.

Directors
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
Mr L J Clark	1	1
Mr A Rochford	1	1
Mr G Hellier	1	1
Mrs C Kuru-Veluhorn (to 15 March 2003)	1	1
Mr N Evans (from 15 March 2003)		
Mr J H Williams	1	1
Mrs S J Harding	1	1

Small company special provisions
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 May 2003.

Lester Clark

Lester Clark
Company Secretary

Woodlands (Stoke Bishop) Management Company Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Woodlands (Stoke Bishop) Management Company Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003, set out on pages 4 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Richardson Whitby Smith Ltd.

Richardson Whitby Smith Ltd
Chartered Accountants

53 High Street
Keynsham
Bristol
BS31 1DS

6 May 2003

Woodlands (Stoke Bishop) Management Company Ltd
Income and Expenditure Account
for the year ended 31 December 2002

	Notes	2002 £	2001 £
Turnover		5,819	5,760
Administrative expenses		(6,372)	(7,541)
Other operating income		-	268
Operating deficit		(553)	(1,513)
Interest payable		(306)	(153)
Deficit on ordinary activities before taxation		(859)	(1,666)
Tax on deficit on ordinary activities		-	-
Deficit for the financial year		(859)	(1,666)
Retained deficit for the financial year	5	(859)	(1,666)

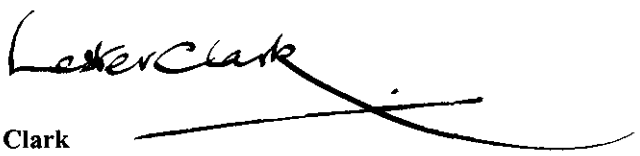
Woodlands (Stoke Bishop) Management Company Ltd
Balance Sheet
as at 31 December 2002

	Notes		2002 £		2001 £
Current assets					
Cash at bank and in hand		1,652		3,943	
Creditors: amounts falling due within one year	2	(2,735)		(1,667)	
Net current (liabilities)/assets			(1,083)		2,276
Total assets less current liabilities			(1,083)		2,276
Creditors: amounts falling due after more than one year	3		-		(2,500)
Net liabilities			(1,083)		(224)
Capital and reserves					
Called up share capital	4		6		6
Income and Expenditure Account (deficit)	5		(1,089)		(230)
Shareholders' funds			(1,083)		(224)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Lester Clark
Director
Approved by the board on 6 May 2003

Woodlands (Stoke Bishop) Management Company Ltd
Notes to the Accounts
for the year ended 31 December 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the management charges levied by the company, equally on each of the members, plus flat transfer fees.

2 Creditors: amounts falling due within one year

	2002 £	2001 £
Bank loan (unsecured)	2,500	1,667
Other creditors	235	-
	2,735	1,667

3 Creditors: amounts falling due after one year

	2002 £	2001 £
Bank loan (unsecured)	-	2,500

4 Share capital

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	100	100

	2002 No	2001 No	2002 £	2001 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	6	6	6	6

5 Profit and loss account

	2002 £	2001 £
At 1 January	(230)	1,436
Retained loss	(859)	(1,666)
At 31 December	(1,089)	(230)

6 Transactions with directors

The members/directors are charged a management fee equally, plus flat transfer fees when appropriate. These constitutes the company's entire turnover. They also indirectly benefit from the company's expenditure on the preservation and maintenance of the property.

Woodlands (Stoke Bishop) Management Company Ltd
Income and Expenditure Account
for the year ended 31 December 2002
for the information of the directors only

	2002 £	2001 £
Sales	5,819	5,760
Administrative expenses	(6,372)	(7,541)
Other operating income	-	268
Operating loss	(553)	(1,513)
Interest payable	(306)	(153)
Loss before tax	(859)	(1,666)

Woodlands (Stoke Bishop) Management Company Ltd
Schedule to the Income and Expenditure Account
for the year ended 31 December 2002
for the information of the directors only

	2002 £	2001 £
Sales		
Management charge for year	5,760	5,760
Flat transfer fee	59	-
	5,819	5,760
Administrative expenses		
Premises costs:		
Light and heat	84	150
Cleaning	80	55
	164	205
General administrative expenses:		
Bank charges	74	75
Insurance (Close Premium Finance)	2,158	1,336
Garden expenses	67	-
Repairs and maintenance	3,650	5,881
Sundry expenses	24	44
	5,973	7,336
Legal and professional costs:		
Accountancy fees	235	-
	235	-
	6,372	7,541
Other operating income		
Other operating income	-	268

Analysis of major elements of repairs expenditure

Architect: full specification for roof repairs and decoration	2,184
Water damage repair and redecoration - flat 5	485
Front door and window frames	390
Balcony stone work	150
Replacement of damaged roof tiles - flat 4	148
Investigation of water penetration - flat 5	141
Balance - items individually below	152
	3,650