

Company Registration No. 1192021 (England and Wales)

**BEAUTY FOR YOU LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



# BEAUTY FOR YOU LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

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# BEAUTY FOR YOU LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

|                                                       | Notes | 2003<br>£ | £      | 2002<br>£ | £      |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Tangible assets                                       | 2     |           | 4,848  |           | 10,895 |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors                                               |       | 11,314    |        | 13,488    |        |
| Investments                                           |       | 4,989     |        | 4,989     |        |
| Cash at bank and in hand                              |       | 60,849    |        | 73,560    |        |
|                                                       |       | 77,152    |        | 92,037    |        |
| <b>Creditors: amounts falling due within one year</b> |       | (31,315)  |        | (33,893)  |        |
| <b>Net current assets</b>                             |       |           | 45,837 |           | 58,144 |
| <b>Total assets less current liabilities</b>          |       |           | 50,685 |           | 69,039 |
| <b>Capital and reserves</b>                           |       |           |        |           |        |
| Called up share capital                               | 3     |           | 100    |           | 100    |
| Profit and loss account                               |       |           | 50,585 |           | 68,939 |
| <b>Shareholders' funds</b>                            |       |           | 50,685 |           | 69,039 |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 January 2004

G Thornhill  
Director

# BEAUTY FOR YOU LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Leasehold   | over period of lease |
| Fixtures, fittings & equipment | 15% on cost          |
| Motor vehicles                 | 25% on cost          |

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset/liability would have been recognised as the conditions for recognition would not have been satisfied.

# BEAUTY FOR YOU LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 April 2002       | 161,336                 |
| Disposals             | (34,300)                |
|                       | <hr/>                   |
| At 31 March 2003      | 127,036                 |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 April 2002       | 150,441                 |
| On disposals          | (34,300)                |
| Charge for the year   | 6,047                   |
|                       | <hr/>                   |
| At 31 March 2003      | 122,188                 |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 31 March 2003      | 4,848                   |
|                       | <hr/>                   |
| At 31 March 2002      | 10,895                  |
|                       | <hr/>                   |

### 3 Share capital

|                                           | 2003<br>£ | 2002<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |
|                                           | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |
|                                           | <hr/>     | <hr/>     |