

Company Registration No. 1192021 (England and Wales)

BEAUTY FOR YOU LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



BEAUTY FOR YOU LIMITED

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BEAUTY FOR YOU LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		10,895		22,396
Current assets					
Debtors		13,488		11,788	
Investments		4,989		4,989	
Cash at bank and in hand		73,560		69,897	
		<u>92,037</u>		<u>86,674</u>	
Creditors: amounts falling due within one year		<u>(33,893)</u>		<u>(37,075)</u>	
Net current assets			58,144		49,599
Total assets less current liabilities			<u>69,039</u>		<u>71,995</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			68,939		71,895
Shareholders' funds			<u>69,039</u>		<u>71,995</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 NOVEMBER 2002

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G Thornhill
Director

BEAUTY FOR YOU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over period of lease
Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

BEAUTY FOR YOU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2002

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	172,790
Additions	546
Disposals	(12,000)
At 31 March 2002	161,336
Depreciation	
At 1 April 2001	150,394
On disposals	(6,000)
Charge for the year	6,047
At 31 March 2002	150,441
Net book value	
At 31 March 2002	10,895
At 31 March 2001	22,396

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100