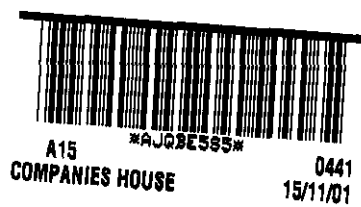


Company Registration No. 1192021 (England and Wales)

BEAUTY FOR YOU LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



BEAUTY FOR YOU LIMITED

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BEAUTY FOR YOU LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		22,396		31,374
Current assets					
Debtors		11,788		5,347	
Investments		4,989		4,989	
Cash at bank and in hand		69,897		82,167	
		<u>86,674</u>		<u>92,503</u>	
Creditors: amounts falling due within one year		<u>(37,075)</u>		<u>(35,991)</u>	
Net current assets			49,599		56,512
Total assets less current liabilities			<u>71,995</u>		<u>87,886</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			71,895		87,786
Shareholders' funds			<u>71,995</u>		<u>87,886</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 November 2001

G Thornhill
Director

BEAUTY FOR YOU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over period of lease
Fixtures, fittings & equipment	15% on cost
Motor vehicles	25% on cost

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

BEAUTY FOR YOU LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	171,996
Additions	794
At 31 March 2001	172,790
Depreciation	
At 1 April 2000	140,622
Charge for the year	9,772
At 31 March 2001	150,394
Net book value	
At 31 March 2001	22,396
At 31 March 2000	31,374

3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100