

Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

SCHRYVER LIMITED

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for the year ended 31 March 2012

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SCHRYVER LIMITED

Company Information
for the year ended 31 March 2012

DIRECTORS: M Schryver
Mrs A V Schryver

SECRETARY: Mrs A V Schryver

REGISTERED OFFICE: Unit 2 The Carriage House
Old Horsham Road
Beare Green
Dorking
Surrey
RH5 4RU

REGISTERED NUMBER: 01191221 (England and Wales)

ACCOUNTANTS: Langley Associates
Milton Heath House
Westcott Road
Dorking
Surrey
RH4 3NB

SCHRYVER LIMITED (REGISTERED NUMBER: 01191221)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		20,898		28,028
CURRENT ASSETS					
Stocks		18,500		20,000	
Debtors		41,592		55,683	
Cash at bank and in hand		39		40	
		<u>60,131</u>		<u>75,723</u>	
CREDITORS					
Amounts falling due within one year		<u>112,190</u>		<u>112,711</u>	
NET CURRENT LIABILITIES			<u>(52,059)</u>		<u>(36,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,161)		(8,960)
CREDITORS					
Amounts falling due after more than one year			(1,864)		(5,068)
PROVISIONS FOR LIABILITIES			-		(1,654)
NET LIABILITIES			<u>(33,025)</u>		<u>(15,682)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(33,125)</u>		<u>(15,782)</u>
SHAREHOLDERS' FUNDS			<u>(33,025)</u>		<u>(15,682)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SCHRYVER LIMITED (REGISTERED NUMBER: 01191221)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2012 and were signed on its behalf by:

M Schryver - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The viability of the company depends on continuing financial support from its bankers. The directors believe they are in a position to ensure that this is forthcoming. These financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax. In the case of service contracts it includes amounts recoverable at fair value when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Improvements to property no longer relate to the company and have been written off.

Stocks

Stocks are valued at actual historical cost, including the cost of restoration work where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going Concern

The company's balance sheet shows an excess of liabilities over assets. Due to the availability of support from the company's shareholders, the directors believe that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue to trade and be able to meet its liabilities for the foreseeable future.

SCHRYVER LIMITED (REGISTERED NUMBER: 01191221)

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	
and 31 March 2012	<u>93,596</u>
DEPRECIATION	
At 1 April 2011	65,568
Charge for year	<u>7,130</u>
At 31 March 2012	<u>72,698</u>
NET BOOK VALUE	
At 31 March 2012	<u>20,898</u>
At 31 March 2011	<u>28,028</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012	2011
	£	£
M Schryver		
Balance outstanding at start of year	4,533	-
Amounts advanced	11,785	43,934
Amounts repaid	(16,318)	(39,401)
Balance outstanding at end of year	<u>-</u>	<u>4,533</u>
Mrs A V Schryver		
Balance outstanding at start of year	7,800	-
Amounts advanced	167	7,800
Amounts repaid	(7,967)	-
Balance outstanding at end of year	<u>-</u>	<u>7,800</u>

At the period end the company owed Mr Schryver £3,118 and Mrs Schryver £3,443, both directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.