Registered Number 01191221

Schryver Limited

Abbreviated Accounts

31 March 2011

Schryver Limited **Registered Number 01191221**

Company Information

Registered Office:
Unit 2 The Carriage House
Old Horsham Road
Beare Green
Dorking
Surrey
RH5 4RU

Reporting Accountants:
Langley Associates

Milton Heath House
Westcott Road
Dorking
Surrey
RH4 3NB

Schryver Limited **Registered Number 01191221**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		28,028		38,970
			28,028		38,970
Current assets					
Stocks		20,000		24,382	
Debtors		55,683		53,706	
Cash at bank and in hand		40		40	
Total current assets		75,723		78,128	
Creditors: amounts falling due within one year		(112,713)		(116,126)	
Net current assets (liabilities)			(36,990)		(37,998)
Total assets less current liabilities			(8,962)		972
Creditors: amounts falling due after more than one year			(5,068)		(10,102)
Provisions for liabilities			(1,654)		0
Total net assets (liabilities)			(15,684)		(9,130)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(15,784)		(9,230)
Shareholders funds			(15,684)		(9,130)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:
M Schryver, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The viability of the company depends on continuing financial support from its bankers. The directors believe they are in a position to ensure that this is forthcoming. These financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax. In the case of service contracts it includes amounts recoverable at fair value when the company obtains the right to consideration.

Stocks

Stocks are valued at actual historical cost, including the cost of restoration work where appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	96,527

Additions	735
Disposals	(3,666)
At 31 March 2011	93,596
Depreciation	
At 01 April 2010	57,557
Charge for year	9,425
On disposals	(1,414)
At 31 March 2011	65,568
Net Book Value	
At 31 March 2011	28,028
At 31 March 2010	38,970

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

M Schryver had a loan during the year. The balance at 31 March 2011 was £4,533 (1 April 2010 - £-), £43,934 was advanced and £39,401 was repaid during the year. Mrs A V Schryver had a loan during the year. The balance at 31 March 2011 was £7,800 (1 April 2010 - £-), £7,800 was advanced during the year. Loans to directors are unsecured, repayable on demand and carry interest at HMRC's beneficial loan rate in force at the time. Interest accrued but unpaid on loans to directors at the balance sheet date (shown in Other Debtors) were M Schryver £484 (2010 - nil), Mrs A V Schryver £167 (2010 - nil).