REGISTERED NUMBER: 01190884 (England and Wales)

JIF TRANSPORT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

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for the Year Ended 31 MAY 2017

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JIF TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2017

DIRECTORS:	M S G Freeston J D Williams
SECRETARY:	J D Williams
REGISTERED OFFICE:	39 Private Road Enfield Middlesex EN1 2EH
REGISTERED NUMBER:	01190884 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANKERS:	Barclays Bank plc North East London Business Centre PO Box 2403 London N18 2BY

ABRIDGED BALANCE SHEET
31 MAY 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		94		111
Investment property	5		408,813		408,813
			408,907		408,924
CURRENT ASSETS					
Debtors		1,267		1,193	
Cash at bank		5,030		7,963	
		6,297		9,156	
CREDITORS					
Amounts falling due within one year		19,794		25,104	
NET CURRENT LIABILITIES			(13,497)		(15,948)
TOTAL ASSETS LESS CURRENT LIABILITIES			395,410		392,976
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			395,404		392,970
SHAREHOLDERS' FUNDS			395,410		392,976

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

J D Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2017

1. STATUTORY INFORMATION

Jif Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents rents and commissions received during the year by the company, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2016 and 31 May 2017	181
DEPRECIATION	
At 1 June 2016	70
Charge for year	17
At 31 May 2017	87
NET BOOK VALUE	
At 31 May 2017	94
At 31 May 2016	111

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 June 2016 and 31 May 2017	408,813
NET BOOK VALUE	
At 31 May 2017	408,813
At 31 May 2016	408,813

The investment properties are stated at cost as no valuation has been obtained by the directors as required by UK GAAP. In the opinion of the directors the market value of the properties are certainly not less than the cost in the balance sheet.

6. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 31 May 2016, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 June 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.