REGISTERED NUMBER: 01190884 (England and Wales)

JIF TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JIF TRANSPORT LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2016

DIRECTORS:	M S G Freeston J D Williams
SECRETARY:	J D Williams
REGISTERED OFFICE:	39 Private Road Enfield Middlesex EN1 2EH
REGISTERED NUMBER:	01190884 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANKERS:	Barclays Bank plc North East London Business Centre PO Box 2403 London N18 2BY

JIF TRANSPORT LIMITED (REGISTERED NUMBER: 01190884)

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		111		131
Investment property	3		408,813		408,813
			408,924		408,944
CURRENT ASSETS					
Debtors		1,193		889	
Cash at bank		7,963		7,367	
		9,156		8,256	
CREDITORS					
Amounts falling due within one year		25,104		24,185	
NET CURRENT LIABILITIES			(15,948)		(15,929)
TOTAL ASSETS LESS CURRENT LIABILITIES			392,976		393,015
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			392,970		393,009
SHAREHOLDERS' FUNDS			392,976		393,015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

J D Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents rents and commissions received during the year by the company, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property
In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of the freehold property held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all property to be depreciated. Such property is held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	181
DEPRECIATION	
At 1 June 2015	50
Charge for year	20
At 31 May 2016	70
NET BOOK VALUE	
At 31 May 2016	111
At 31 May 2015	131

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2015 and 31 May 2016	408,813
NET BOOK VALUE	
At 31 May 2016	408,813
At 31 May 2015	408,813

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
6	Ordinary	£1	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.