

Registered Number 01190884

Jif Transport Limited

Abbreviated Accounts

31 May 2012

Jif Transport Limited

Registered Number 01190884

Company Information

Registered Office:

39 Private Road
Enfield
Middlesex
EN1 2EH

Reporting Accountants:

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Bankers:

Barclays Bank plc
North East London Business Centre
PO Box 2403
London
London
N18 2BY

Jif Transport Limited

Registered Number 01190884

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,170	64,939
Investments	3	0	2
Investment property	4	63,562	0
		<u>64,732</u>	<u>64,941</u>
Current assets			
Cash at bank and in hand		2,660	3,220
Total current assets		<u>2,660</u>	<u>3,220</u>
Creditors: amounts falling due within one year		(22,977)	(34,595)
Net current assets (liabilities)		(20,317)	(31,375)
Total assets less current liabilities		<u>44,415</u>	<u>33,566</u>
Total net assets (liabilities)		<u>44,415</u>	<u>33,566</u>
Capital and reserves			
Called up share capital	5	6	6
Profit and loss account		44,409	33,560
Shareholders funds		<u>44,415</u>	<u>33,566</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

J D Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents and commissions received during the year by the company, net of value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011		65,468
Transfers	-	(63,562)
At 31 May 2012	-	<u>1,906</u>
Depreciation		
At 01 June 2011		529
Charge for year	-	<u>207</u>
At 31 May 2012	-	<u>736</u>
Net Book Value		
At 31 May 2012		1,170
At 31 May 2011	-	<u>64,939</u>

The freehold property is held for use in operating leases. On this basis it has been reclassified as an Investment property.

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 June 2011	2

	Disposals	(2)
	Net Book Value	
	At 31 May 2012	0
	At 31 May 2011	<u>2</u>
4	Investment Property	
	Cost Or Valuation	£
	Transfers	<u>63,562</u>
	At 31 May 2012	<u>63,562</u>
	Net Book Value	
	At 31 May 2012	63,562
	At 31 May 2011	<u>0</u>

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6