Reg of Cs

REGISTERED NUMBER: 01190884 (England and Wales)

JIF TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH

THURSDAY
AMZE2WEL
A21 04/08/2011 292
COMPANIES HOUSE

JIF TRANSPORT LIMITED (REGISTERED NUMBER: 01190884)

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FOR THE YEAR ENDED 31 MAY 2011

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JIF TRANSPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS:	M S G Freeston J D Williams
SECRETARY:	J D Williams
REGISTERED OFFICE:	39 Private Road Enfield Middlesex EN1 2EH
REGISTERED NUMBER	01190884 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Waltham Cross Hertfordshire EN8 9BH
BANKERS:	Barclays Bank plc North East London Business Centre PO Box 2403 London London N18 2BY

JIF TRANSPORT LIMITED (REGISTERED NUMBER: 01190884)

ABBREVIATED BALANCE SHEET
31 MAY 2011

	Notes	31 5 11 £	£	31 5 10 £	£
FIXED ASSETS					
Tangible assets	2		64,939		65,182
Investments	3		2		2
			64,941		65,184
CURRENT ASSETS					
Debtors		-		114,807	
Cash at bank		3,220		5,569	
		3,220		120,376	
CREDITORS					
Amounts falling due within one year		34,595		58,060	
NET CURRENT (LIABILITIES)/ASSETS			(31,375)		62,316
TOTAL ASSETS LESS CURRENT LIABILITIES			33,566		127,500
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			33,560		127,494
SHAREHOLDERS' FUNDS			33,566		127,500

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 July 2011 and were signed on its behalf by

J D Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Jif Transport Limited as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents rents received during the year by the company, net of value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	65,468
DEPRECIATION	
At 1 June 2010	286
Charge for year	243
At 31 May 2011	529
NET BOOK VALUE	
At 31 May 2011	64,939
At 31 May 2010	65,182

The freehold property is held for use in operating leases The buildings have not been depreciated in accordance with standard accounting practice as the directors are of the opinion that it would be inappropriate and that the market value of the buildings are certainly not less than the cost in the balance sheet

continued

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2010 and 31 May 2011	2
NET BOOK VALUE	
At 31 May 2011	2
At 31 May 2010	2

The company's investments at the balance sheet date in the share capital of companies include the following

Colourwise Litho Limited
Nature of business Lithographic platemakers

Class of shares	% holding
Ordinary	100 00

	31 5 11 £	31 5 10 £
Aggregate capital and reserves	1,667	(102,602)
Profit/(Loss) for the year	104,269	(3,027)

Colourwise Litho Limited ceased trading on 31 May 2011 The amount due from Colourwise Litho Ltd of £103,189 was written off at the year end

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 5 11 £	31 5 10 £
6	Ordinary	£1	6	6