

REGISTERED NUMBER: 1190884 (England and Wales)

JIF TRANSPORT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000

Brindley Millen Jones
Chartered Accountants
167 Turners Hill
Cheshunt
Waltham Cross
Hertfordshire
EN8 9BH



LD4
COMPANIES HOUSE

LJX19XRG

0553
31/01/01

JIF TRANSPORT LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

JIF TRANSPORT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2000**

DIRECTORS:	M S G Freeston J D Williams
SECRETARY:	J.D.Williams
REGISTERED OFFICE:	Unit 1 Millmead Industrial Centre Millmead Road Tottenham London N17 9QU
REGISTERED NUMBER:	1190884 (England and Wales)
ACCOUNTANTS:	Brindley Millen Jones Chartered Accountants 167 Turners Hill Cheshunt Waltham Cross Hertfordshire EN8 9BH
BANKERS:	Barclays Bank plc 852/858 High Road Tottenham London N17 0HA

JIF TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2000

		31.5.00		31.5.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		95,014		97,214
CURRENT ASSETS:					
Debtors		12,975		-	
Cash at bank		588		-	
		13,563		-	
CREDITORS: Amounts falling due within one year		40,191		30,427	
NET CURRENT LIABILITIES:			(26,628)		(30,427)
TOTAL ASSETS LESS CURRENT LIABILITIES:			68,386		66,787
PROVISIONS FOR LIABILITIES AND CHARGES:			750		-
			<u>£67,636</u>		<u>£66,787</u>
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			67,630		66,781
SHAREHOLDERS' FUNDS:			<u>£67,636</u>		<u>£66,787</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2000.

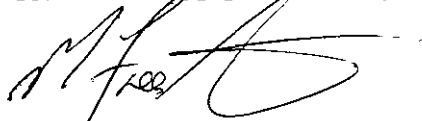
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M S G Freeston - DIRECTOR

Approved by the Board on 15 January 2001

The notes form part of these financial statements

JIF TRANSPORT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rents received during the year by the company, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and equipment	- 15% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1999	
and 31 May 2000	98,287
DEPRECIATION:	
At 1 June 1999	1,073
Charge for year	2,200
At 31 May 2000	3,273
NET BOOK VALUE:	
At 31 May 2000	95,014
At 31 May 1999	97,214

The freehold property is held for use in operating leases of which part is rented to a company in which the directors are materially interested as shareholders. The buildings have not been depreciated in accordance with standard accounting practice as the directors are of the opinion that it would be inappropriate and that the market value of the buildings are certainly not less than the cost in the balance sheet.

JIF TRANSPORT LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2000****3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.00	31.5.99
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

4. TRANSACTIONS WITH DIRECTORS

During the year the company had the following transactions with Colourwise Litho Limited, a company in which the directors are materially interested as shareholders.

	2000	1999
	£	£
Rent received	12,525	12,525
Hire of equipment received	3,900	3,900
Service charge paid	5,875	5,875
Amounts owing to/(by) the company at year end:		
Purchase ledger	(2,000)	(2,985)
Loan account	12,975	(998)