

Company Registration No. 01190813 (England and Wales)

MARSHA INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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MARSHA INTERIORS LIMITED

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MARSHA INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		419,047		430,966
Current assets					
Debtors		137,452		140,741	
Cash at bank and in hand		64,833		62,528	
		202,285		203,269	
Creditors amounts falling due within one year		(258,629)		(241,388)	
Net current liabilities			(56,344)		(38,119)
Total assets less current liabilities			362,703		392,847
			362,703		392,847
Capital and reserves					
Called up share capital	3		200		200
Revaluation reserve			359,123		359,123
Profit and loss account			3,380		33,524
Shareholders' funds			362,703		392,847

MARSHA INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 26 April 2013



C W Lewis
Director

Company Registration No. 01190813

MARSHA INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line

Investment properties are included in the balance sheet at their open market value as estimated by the directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

This accounting policy is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors the treatment adopted is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2011 & at 31 July 2012	730,537
Depreciation	
At 1 August 2011	299,570
Charge for the year	11,920
At 31 July 2012	311,490
Net book value	
At 31 July 2012	419,047
At 31 July 2011	430,966

MARSHA INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	200 Ordinary Shares of £1 each	200	200
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling parties are Mr C W Lewis and Mrs M K Lewis

5 Related party relationships and transactions

Other transactions

Mr C Lewis had an interest in the following balances by virtue of his directorships and shareholdings in the companies. There are no terms as to interest or repayment in respect of these balances.

At the balance sheet date the company is owed £71,558 (2011 £71,558) by Royel Developments Limited and owed to Royel Investments Limited £156,202 (2011 £156,202), and Lewis and Tucker Management Limited £67,625 (2011 £55,125).

Mr C Lewis had an interest in the following transactions by virtue of his directorships and shareholdings in the companies.

The company carried out work on behalf of the director £4,600, Royel Hotels Limited £5,219 and Lewis and Tucker Surveyors Limited £5,125 during the year, and these figures are included within turnover. Included in expenses are management charges payable of £12,500 (2011 £12,500) to Lewis and Tucker Management Limited.