

Company Registration No. 1190813 (England and Wales)

MARSHA INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



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COMPANIES HOUSE

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31/05/05

MARSHA INTERIORS LIMITED

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MARSHA INTERIORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		580,308		420,765
Current assets					
Stocks		13,000		13,000	
Debtors		73,874		132,920	
Cash at bank and in hand		47,346		18,428	
		<u>134,220</u>		<u>164,348</u>	
Creditors: amounts falling due within one year		<u>(155,363)</u>		<u>(67,097)</u>	
Net current (liabilities)/assets			(21,143)		97,251
Total assets less current liabilities			<u>559,165</u>		<u>518,016</u>
Provisions for liabilities and charges			<u>(4,203)</u>		<u>28</u>
			<u>554,962</u>		<u>518,044</u>
Capital and reserves					
Called up share capital	3		200		200
Revaluation reserve			359,123		359,123
Profit and loss account			195,639		158,721
Shareholders' funds			<u>554,962</u>		<u>518,044</u>

MARSHA INTERIORS LIMITED

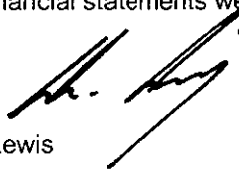
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 May 2005



C W Lewis
Director

MARSHA INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value as estimated by the directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

This accounting policy is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors the treatment adopted is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

MARSHA INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 August 2003	523,611
Additions	214,514
Disposals	(102,006)
At 31 July 2004	636,119
Depreciation	
At 1 August 2003	102,846
On disposals	(101,106)
Charge for the year	54,071
At 31 July 2004	55,811
Net book value	
At 31 July 2004	580,308
At 31 July 2003	420,765

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
200 Ordinary Shares of £1 each	200	200

4 Transactions with directors

At the balance sheet date, the company owed Mr and Mrs Lewis £39,320 (2003 - £1,095). There are no terms as to interest or repayment in respect of this balance.