

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
INGHAM & GARNER LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Report of the Independent Auditors on the Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**REPORT OF THE INDEPENDENT AUDITORS TO
INGHAM & GARNER LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of Ingham & Garner Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

David Hudd BA FCA

Mr David Hudd BA FCA (Senior Statutory Auditor)
for and on behalf of Livesey Spottiswood Ltd
Chartered Accountants and
Statutory Auditors
17 George Street
St Helens
Merseyside
WA10 1DB

Date: *18th September 2015*

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	56,598	53,615
Investment property	3	600,000	600,000
		<u>656,598</u>	<u>653,615</u>
CURRENT ASSETS			
Stocks		287,639	282,896
Debtors		328,123	307,060
Investments		500,000	-
Cash at bank and in hand		888,416	1,577,507
		<u>2,004,178</u>	<u>2,167,463</u>
CREDITORS			
Amounts falling due within one year		409,136	629,144
		<u>409,136</u>	<u>629,144</u>
NET CURRENT ASSETS		<u>1,595,042</u>	<u>1,538,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,251,640</u>	<u>2,191,934</u>
PROVISIONS FOR LIABILITIES		<u>8,200</u>	<u>-</u>
NET ASSETS		<u><u>2,243,440</u></u>	<u><u>2,191,934</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Revaluation reserve		478,733	478,733
Profit and loss account		1,754,707	1,703,201
		<u>2,243,440</u>	<u>2,191,934</u>
SHAREHOLDERS' FUNDS		<u><u>2,243,440</u></u>	<u><u>2,191,934</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 SEPT 2015, and were signed on its behalf by:

.....
Mr D Garner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done during the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In the opinion of the directors there has been no significant change to the market value of the investments.

Stocks and work in progress

Amounts recoverable on construction contracts, which are included in work in progress, are stated at the net sales value of the work done less amounts received as progress payments on account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Revenue grants are included in the profit and loss account in the period to which they relate.

Investments

Current asset investments are stated at cost less provision for any impairment.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	201,828
Additions	16,666
At 31 December 2014	218,494
DEPRECIATION	
At 1 January 2014	148,213
Charge for year	13,683
At 31 December 2014	161,896
NET BOOK VALUE	
At 31 December 2014	56,598
At 31 December 2013	53,615

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2014 and 31 December 2014	600,000
NET BOOK VALUE	
At 31 December 2014	600,000
At 31 December 2013	600,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	10,000	10,000

5. ULTIMATE CONTROLLING PARTY

As no one shareholder owns greater than 50% of the shares, it is not considered that there is a controlling party.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
Mr D Garner		
Balance outstanding at start of year	(1,940)	5,233
Amounts advanced	33,006	1,796
Amounts repaid	(2,500)	(8,969)
Balance outstanding at end of year	28,566	(1,940)

The note above summarises the net transactions on the directors' current account during the year. Interest has been charged using HM Revenue & Customs rates.