

NORTH WEST ONE MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET as at 31st OCTOBER 2001

Last Year		£
	FIXED ASSETS	
9,441	Freehold – 188/190 Regents Park Road, NW1	9,441
<u>8</u>	Formation Costs	<u>8</u>
9,449		9,449
	CURRENT ASSETS	
261	Debtors	143
<u>6,972</u>	Cash at Bank	<u>8,452</u>
7,233		8,595
	CURRENT LIABILITIES	
<u>8,673</u>	Creditors, amounts falling due within one year	<u>10,035</u>
(1,440)	NET (LIABILITIES)	(1,440)
<u>8,009</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£ 8,009</u>
	REPRESENTED BY:-	
	SHARE CAPITAL AND RESERVES –	
<u>8,009</u>	Authorised: 8,009 Ordinary Shares of £1 each	<u>£ 8,009</u>
<u>8,009</u>	Called Up Share Capital	<u>£ 8,009</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 2001.

The director confirms that no members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

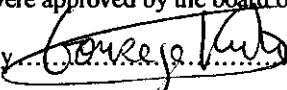
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on

and signed on its behalf.

G Kutz Pieroncely 
 Director

The notes on page 2 form part of these financial statements.



NORTH WEST ONE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS
For the YEAR ended 31st OCTOBER 2001

(1) ACCOUNTING POLICIES

Basis of Accounting.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible Fixed Assets and Depreciation

No depreciation has been provided on freehold property as the Directors consider that the Company's planned maintenance programme will ensure that there is no reduction in the value of the property during its useful life.

(2) OPERATING INCOME

The operating income is stated after charging:-	<u>2001</u>	<u>2000</u>
Accountancy	734	705