



RAMTEAZLE LIMITED
(Company Registered Number 1184635)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

Saffery Champness

TUESDAY



A2DPX10Q
A20 30/07/2013 #344
COMPANIES HOUSE

**REPORT OF THE INDEPENDENT
AUDITORS' TO RAMTEAZLE LIMITED
UNDER SECTION 449 OF THE
COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of the company for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

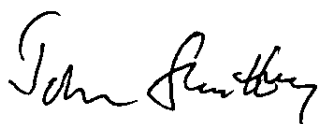
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



John Shuffrey (Senior Statutory Auditor)
for and on behalf of

Saffery Champness
Chartered Accountants
Statutory Auditors

20 June 2013

Lion House
Red Lion Street
London
WC1R 4GB

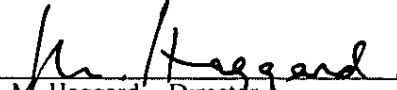
RAMTEAZLE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

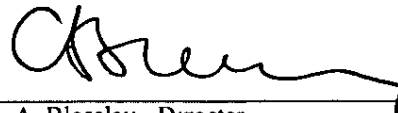
		2012	2011
	Notes	£	£
FIXED ASSETS			
Listed investments	2	5,604,725	5,147,026
Tangible assets	3	165,387	183,518
		<u>5,770,112</u>	<u>5,330,544</u>
CURRENT ASSETS			
Stocks		475,572	416,907
Debtors		1,005,252	661,557
Cash at bank and in hand		296,695	315,713
		<u>1,777,519</u>	<u>1,394,177</u>
CREDITORS			
Amounts falling due within one year		988,767	666,902
NET CURRENT ASSETS		<u>788,752</u>	<u>727,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,558,864	6,057,819
PROVISION FOR LIABILITIES AND CHARGES			
Deferred tax provision		-	2,894
NET ASSETS		<u>6,558,864</u>	<u>6,054,925</u>
CAPITAL AND RESERVES			
Called up share capital	6	5,000,000	5,000,000
Profit and loss account	4	904,232	857,992
Revaluation reserve	4	654,632	196,933
EQUITY SHAREHOLDERS' FUNDS		<u>6,558,864</u>	<u>6,054,925</u>

The notes on pages 4 to 6 form part of these accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Directors


M Haggard - Director


A Blessley - Director

Company No. 1184635

RAMTEAZLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

- (a) **Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards
- (b) **Listed investments**
Listed investments are stated at market value. Income is accounted for gross of fees
- (c) **Stocks**
Stocks are valued at the lower of cost and net realisable value
- (d) **Depreciation**
Depreciation is calculated to write off the cost of the fixed assets over the period of their useful lives at the rate of 20% per annum on cost for furniture, fittings and equipment and 25% per annum on cost for motor vehicles
- (e) **Pension costs**
The cost of the defined pension scheme is recognised in the financial statements in accordance with Financial Reporting Standard 17 (FRS 17), the accounting standard in respect of retirement benefits (see note 17). Accordingly, the net assets or net liabilities of the Scheme are reflected in the Company's balance sheet
- (f) **Deferred tax**
Deferred tax is provided in full in respect of timing differences that have originated, but not reversed, by the balance sheet date where there is an obligation to pay more tax or a right to pay less tax as a result of events existing at the balance sheet date. The deferred tax balance is not discounted
- (g) **Income**
All income is accounted for on an accruals basis, in particular, listed investments income is included when it is declared 'ex dividend'

2. LISTED INVESTMENTS

	2012	2011
	£	£
At 1 January	5,147,026	5,582,306
Revaluation during the year	457,699	(435,280)
At 31 December	<u>5,604,725</u>	<u>5,147,026</u>

RAMTEAZLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE ASSETS

	Motor Vehicles	Furniture, Fittings and Equipment	Total
	£	£	£
Cost			
At 1 January 2012	60,256	1,150,689	1,210,945
Additions	-	51,022	51,022
Disposals	(25,676)	(8,307)	(33,983)
At 31 December 2012	<u>34,580</u>	<u>1,193,404</u>	<u>1,227,984</u>
Depreciation			
At 1 January 2012	42,966	984,461	1,027,427
Provided during the year	8,645	66,945	75,590
On disposals	(25,676)	(14,744)	(40,420)
At 31 December 2012	<u>25,935</u>	<u>1,036,662</u>	<u>1,062,597</u>
Net book amount			
At 31 December 2012	<u>8,645</u>	<u>156,742</u>	<u>165,387</u>
At 31 December 2011	<u>17,290</u>	<u>166,228</u>	<u>183,518</u>

4. NET MOVEMENT IN SHAREHOLDERS FUNDS

	Called up share capital	Profit and loss account	Revaluation reserve	Total
	£	£	£	£
At 1 January 2012	5,000,000	857,992	196,933	6,054,925
Surplus for the year	-	606,913	-	606,913
Dividends paid	-	(183,700)	-	(183,700)
Deferred tax credit re FRS 17	-	6,667	-	6,667
Unrealised gains for the year on investments	-	-	457,699	457,699
Actuarial change in defined benefit pension scheme	-	(196,313)	-	(196,313)
Change in irrecoverable pension scheme surplus	-	(187,327)	-	(187,327)
As at 31 December 2012	<u>5,000,000</u>	<u>904,232</u>	<u>654,632</u>	<u>6,558,864</u>

RAMTEAZLE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

5. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate and ultimate parent undertaking is The Worshipful Company of Clothworkers, (The Clothworkers' Company) incorporated under Royal Charter in 1528. The latter company is the controlling entity. The Clothworkers' Foundation, a charity, is a related party of The Clothworkers' Company.

6. SHARE CAPITAL

	2012 £	2011 £
Authorised:		
5,000,000 ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>
Allotted and fully paid:		
5,000,000 ordinary shares of £1 each	<u>5,000,000</u>	<u>5,000,000</u>