

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**



Adrian Foley
Chartered Accountants
Cheltenham Film Studios
Hatherley Lane
Cheltenham
Glos GL51 6PN

**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTORS: K G David
T D Miles
Captain D M H Stobie
Mrs E Portlock

SECRETARY: K G David

REGISTERED OFFICE: Beaconsfield Court
Christchurch Road
Cheltenham
Glos

REGISTERED NUMBER: 01181821 (England and Wales)

ACCOUNTANTS: Adrian Foley
Chartered Accountants
Cheltenham Film Studios
Hatherley Lane
Cheltenham
Glos GL51 6PN

BANKERS: HSBC
1 Montpellier Terrace
Cheltenham
Glos GL50 1UR

**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the flats occupied by the tenant shareholders.

DIRECTORS

The directors during the year under review were:

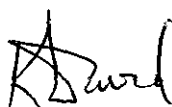
K G David	
Mrs S L Frankish	- resigned 1.1.00
T D Miles	
Captain D M H Stobie	
Mrs E Portlock	- appointed 1.1.00

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00 or date of appointment if later
Ordinary £10 shares		
K G David	1	1
T D Miles	1	1
Captain D M H Stobie	1	1
Mrs E Portlock	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Dated: 24/3/01

**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2000**

		2000	1999
	Notes	£	£
TURNOVER		14,704	6,240
Administrative expenses		16,502	4,981
OPERATING (LOSS)/PROFIT	2	(1,798)	1,259
Interest receivable and similar income		62	35
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,736)	1,294
Tax on (loss)/profit on ordinary activities	3	-	7
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,736)	1,287
Retained profit brought forward		4,827	3,540
RETAINED PROFIT CARRIED FORWARD		£3,091	£4,827

The notes form part of these financial statements

**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

**BALANCE SHEET
31 DECEMBER 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,071		2,071
CURRENT ASSETS:					
Debtors	5	1,117		1,330	
Cash at bank and in hand		10,269		3,882	
		11,386		5,212	
CREDITORS: Amounts falling due within one year	6	8,286		376	
NET CURRENT ASSETS:			3,100		4,836
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,171		£6,907
CAPITAL AND RESERVES:					
Called up share capital	7		80		80
Other reserves	8		2,000		2,000
Profit and loss account			3,091		4,827
SHAREHOLDERS' FUNDS:			£5,171		£6,907

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

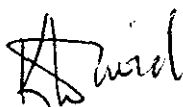
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 15/3/01

The notes form part of these financial statements

**BEACONSFIELD COURT
(CHELTENHAM) MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

No depreciation is provided on freehold property.

Members' Contributions

Members' contributions are stated at the gross contribution value.

2. OPERATING (LOSS)/PROFIT

The operating loss (1999 - operating profit) is stated after charging:

	2000 £	1999 £
Directors' emoluments and other benefits etc	- =	- =

3. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	2000 £	1999 £
UK corporation tax	- =	7 =

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1 January 2000	
and 31 December 2000	2,071
NET BOOK VALUE:	
At 31 December 2000	2,071
At 31 December 1999	2,071

**BEACONSFIELD COURT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Prepayments & accrued income	<u>1,117</u>	<u>1,330</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Creditors and accruals	8,279	369
Taxation	<u>7</u>	<u>7</u>
	<u>8,286</u>	<u>376</u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
8	Ordinary	£10	<u>80</u>	<u>80</u>

8. OTHER RESERVES

	2000	1999
	£	£
Brought forward	<u>2,000</u>	<u>2,000</u>