

COMPANY NO 01180321

**22/24 ADDISON GARDENS MANAGEMENT
LIMITED**

**(A COMPANY LIMITED BY GUARANTEE &
NOT HAVING A SHARE CAPITAL)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2017**

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REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 24 June 2017.

PRINCIPAL ACTIVITY

The principal activity is the management of the estate comprising a block of nine flats at 22-24 Lower Addison Gardens, London W14.

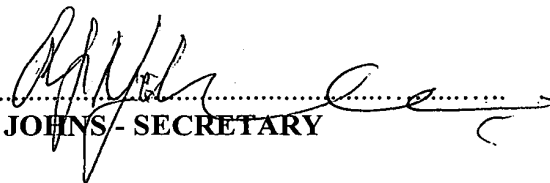
DIRECTORS

The following persons served as Directors during the year:

A Johns
K Kohrs

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


.....
A JOHNS - SECRETARY

REGISTERED OFFICE

1st Floor
9-11 The Quadrant
Richmond
Surrey TW9 1BP

14 February 2018

22/24 ADDISON GARDENS MANAGEMENT LIMITED
A Company limited by Guarantee and not having a Share Capital
(COMPANY NO. 01180321)
STATEMENT OF FINANCIAL POSITION AT 24 JUNE 2017

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	NOTE	2017	2016
FIXED ASSETS			
Tangible Assets	3	4,601	4,601
CURRENT ASSETS			
Debtors	-	-	-
Cash Held at Bank by Managing Agent	-	-	-
CREDITORS - amounts falling due within one year	-	-	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		4,601	4,601
CREDITORS – due after more than one year	4	(4,601)	(4,601)
NET ASSETS		£NIL	£NIL

The liability of the Members is limited to £1 and continues until one year after ceasing to be a Member.

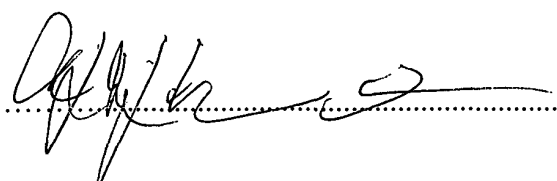
For the year ended 24 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 14 February 2018 and are signed on behalf of the board by:


.....

A JOHNS – DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
24 JUNE 2017**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 25 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 7.

c. Accounting for Service Charges

The company is responsible for the management of 22/24 Addison Gardens, London W14 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. FIXED ASSETS

Tangible Assets

The company purchased the freehold interest in the building situated at 22-24 Lower Addison Gardens, London W14 for the sum of £4,601 on 25 March 1993.

4. CREDITORS – due after more than one year	2017	2016
Contributions received from lessees towards freehold purchased		
Brought forward and carried forward	<u>£4,601</u>	<u>£4,601</u>

5. TAXATION

The Company is a mutual trading Company and there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
24 JUNE 2017 contd.

6. STATEMENT OF INCOME AND RETAINED EARNINGS

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the Lease. Income and expenditure arising from these transactions is shown in separate Service Charge Accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the lessees of 22-24 Addison Gardens, London W14 are held on trust for the leaseholders.

7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 25 June 2015.

No transitional adjustments were required in profit or loss for the year.