

COMPANY NO 01180321

22/24 ADDISON GARDENS MANAGEMENT LIMITED

**(A COMPANY LIMITED BY GUARANTEE &
NOT HAVING A SHARE CAPITAL)**

**FINANCIAL STATEMENTS AND ACCOUNTS
FOR THE YEAR ENDED 24 JUNE 2011**

WEDNESDAY



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COMPANIES HOUSE

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REPORT OF THE DIRECTORS

The Directors present their Report and the Financial Statements for the year ended 24 June 2011

PRINCIPAL ACTIVITY

The principal activity is the management of the estate comprising a block of nine flats at 22-24 Lower Addison Gardens, London W14

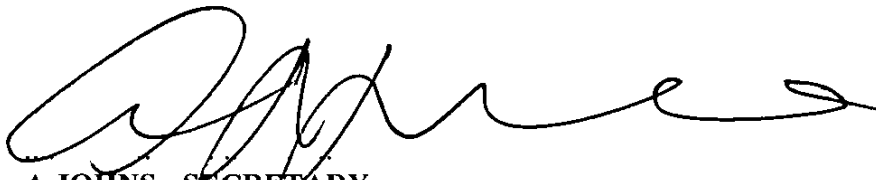
DIRECTORS

The following persons served as Directors during the year

A Johns
K Kohrs
H Brown

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



A JOHNS - SECRETARY

REGISTERED OFFICE

1st Floor
9-11 The Quadrant
Richmond
Surrey TW9 1BP

19 December 2011

22/24 ADDISON GARDENS MANAGEMENT LIMITED
A Company limited by Guarantee and not having a Share Capital
(COMPANY NO. 01180321)
BALANCE SHEET AT 24 JUNE 2011

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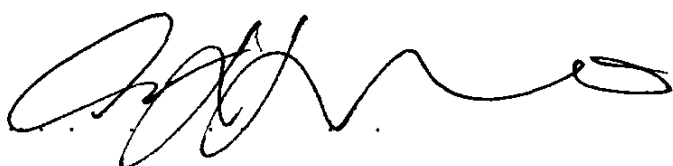
	NOTE	2011	Restated 2010
FIXED ASSETS			
Tangible Assets	2	4,601	4,601
CURRENT ASSETS			
Debtors	3	847	813
Cash Held at Bank by Managing Agent		5,964	6,045
		<u>6,811</u>	<u>6,858</u>
CREDITORS - amounts falling due within one year	4	<u>6,811</u>	<u>6,858</u>
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		4,601	4,601
CREDITORS – due after more than one year	5	(4,601)	(4,601)
PROVISION FOR LIABILITIES			
General Maintenance	6	-	-
NET ASSETS		<u>£NIL</u>	<u>£NIL</u>

The liability of the Members is limited to £1 and continues until one year after ceasing to be a Member

For the financial year ended 24 June 2011 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



A JOHNS – DIRECTOR

19 December 2011

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
24 JUNE 2011**

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 FIXED ASSETS

Tangible Assets

The company purchased the freehold interest in the building situated at 22-24 Lower Addison Gardens for the sum of £4,601 on 25 March 1993

		Restated
	2011	2010
3 DEBTORS		
Prepayments	£847	£813
	<u>=====</u>	<u>=====</u>
4 CREDITORS - due within one year		
22-24 Addison Gardens Service Charge Account	£6,811	£6,858
	<u>=====</u>	<u>=====</u>
5 CREDITORS – due after more than one year		
Contributions received from lessees towards freehold purchased		
Brought forward and carried forward	£4,601	£4,601
	<u>=====</u>	<u>=====</u>

6 TAXATION

The Company is a mutual trading Company within the definition of Section 486 I C T A 1988 There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21% However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes

7 TRANSACTIONS WITH RELATED PARTIES

In common with other members, each Director is a lessee of 22-24 Addison Gardens and a contributor to the running costs of the company

8 RESTATED ACCOUNTS

The Accounts to 24 June 2010 were prepared including all Service Charge transactions and have now been restated to show Company transactions only, in line with the 24 June 2011 Accounts Separate Service Charge Accounts are now prepared

9 INCOME AND EXPENDITURE ACCOUNT

The company has no income or expenditure in its own right All transactions in the year relate to maintenance of the common parts in accordance with the Lease Income and expenditure arising from these transactions is shown in separate Service Charge Accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House All service charge monies are received from the residents of 22-24 Addison Gardens, London W14