

Registered number  
01179321

Keeley Hire (Film and Television) Limited

Abbreviated Accounts

Year Ended

31 July 2012

**Keeley Hire (Film and Television) Limited****Registered number: 01179321****Abbreviated Balance Sheet****as at 31 July 2012**

|                                                                | Notes | 2012                    | 2011                    |
|----------------------------------------------------------------|-------|-------------------------|-------------------------|
|                                                                |       | £                       | £                       |
| <b>Fixed assets</b>                                            |       |                         |                         |
| Freehold land & buildings                                      | 2     | 2,850,800               | 2,850,800               |
| Tangible assets                                                | 3     | 547,339                 | 507,895                 |
|                                                                |       | <u>3,398,139</u>        | <u>3,358,695</u>        |
| <b>Current assets</b>                                          |       |                         |                         |
| Debtors                                                        |       | 89,094                  | 59,379                  |
| Cash in hand                                                   |       | 635                     | 789                     |
|                                                                |       | <u>89,729</u>           | <u>60,168</u>           |
| <b>Creditors: amounts falling due within one year</b>          |       | (412,666)               | (400,553)               |
| <b>Net current liabilities</b>                                 |       | <u>(322,937)</u>        | <u>(340,385)</u>        |
| <b>Total assets less current liabilities</b>                   |       | <u>3,075,202</u>        | <u>3,018,310</u>        |
| <b>Creditors: amounts falling due after more than one year</b> |       | (762,590)               | (817,325)               |
| <b>Provisions for liabilities</b>                              |       | (86,900)                | (86,900)                |
| <b>Net assets</b>                                              |       | <u><u>2,225,712</u></u> | <u><u>2,114,085</u></u> |
| <b>Capital and reserves</b>                                    |       |                         |                         |
| Called up share capital                                        | 4     | 10,000                  | 10,000                  |
| Revaluation reserve                                            |       | 1,347,768               | 1,347,768               |
| Profit and loss account                                        |       | 867,944                 | 756,317                 |
| <b>Shareholders' funds</b>                                     |       | <u><u>2,225,712</u></u> | <u><u>2,114,085</u></u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs G M Borroff

Director

Approved by the board on 17 April 2013.



# Keeley Hire (Film and Television) Limited

## Notes to the Abbreviated Accounts

for the year ended 31 July 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                             |                                  |
|-----------------------------|----------------------------------|
| Props                       | 5% on a reducing balance basis.  |
| Motor vehicles              | 25% on a reducing balance basis. |
| Furniture, fittings & plant | 25% on a reducing balance basis. |

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### *Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Freehold land & buildings

£

#### **Cost**

|                  |                  |
|------------------|------------------|
| At 1 August 2011 | 2,850,800        |
| At 31 July 2012  | <u>2,850,800</u> |

#### **Depreciation**

|                       |           |
|-----------------------|-----------|
| At 31 July 2012       | -         |
| <b>Net book value</b> |           |
| At 31 July 2012       | 2,850,800 |
| At 31 July 2011       | 2,850,800 |

### 3 Tangible fixed assets

**Total**  
**£**

#### Cost

|                  |           |
|------------------|-----------|
| At 1 August 2011 | 1,465,021 |
| Additions        | 74,714    |
| At 31 July 2012  | 1,539,735 |

#### Depreciation

|                     |         |
|---------------------|---------|
| At 1 August 2011    | 957,126 |
| Charge for the year | 35,270  |
| At 31 July 2012     | 992,396 |

#### Net book value

|                 |         |
|-----------------|---------|
| At 31 July 2012 | 547,339 |
| At 31 July 2011 | 507,895 |

### 4 Share capital

|                                     | <b>2012</b>   | <b>2011</b>   | <b>2012</b>   | <b>2011</b>   |
|-------------------------------------|---------------|---------------|---------------|---------------|
|                                     | <b>Number</b> | <b>Number</b> | <b>£</b>      | <b>£</b>      |
| Allotted, called up and fully paid: |               |               |               |               |
| Ordinary shares of £1 each          | 6,000         | 6,000         | 6,000         | 6,000         |
| Preference shares of £1 each        | 4,000         | 4,000         | 4,000         | 4,000         |
|                                     | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> | <u>10,000</u> |

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