

Registered number
1179321

Keeley Hire (Film and Television) Limited

Abbreviated Accounts

Year Ended

31 July 2011

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COMPANIES HOUSE

Keeley Hire (Film and Television) Limited
Registered number: 1179321
Abbreviated Balance Sheet
as at 31 July 2011

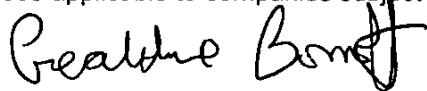
	Notes	2011 £	2010 £
Fixed assets			
Freehold land & buildings	2	2,850,800	2,850,800
Other tangible assets	3	507,895	523,617
		<u>3,358,695</u>	<u>3,374,417</u>
Current assets			
Debtors		59,379	79,390
Cash in hand		789	-
		<u>60,168</u>	<u>79,390</u>
Creditors' amounts falling due within one year		<u>(400,553)</u>	<u>(474,388)</u>
Net current liabilities		<u>(340,385)</u>	<u>(394,998)</u>
Total assets less current liabilities		<u>3,018,310</u>	<u>2,979,419</u>
Creditors: amounts falling due after more than one year		(817,325)	(817,108)
Provisions for liabilities		(86,900)	(87,550)
Net assets		<u>2,114,085</u>	<u>2,074,761</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Revaluation reserve		1,347,768	1,347,768
Profit and loss account		756,317	716,993
Shareholders' funds		<u>2,114,085</u>	<u>2,074,761</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs G M Borroff
Director

Approved by the board on 20 April 2012

Keeley Hire (Film and Television) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Props	5% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Furniture, fittings & plant	25% on a reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Keeley Hire (Film and Television) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

2 Freehold land & buildings

	£
Cost	
At 1 August 2010	2,850,800
At 31 July 2011	<u>2,850,800</u>
Depreciation	
At 31 July 2011	<u>-</u>
Net book value	
At 31 July 2011	<u>2,850,800</u>
At 31 July 2010	<u>2,850,800</u>

3 Other tangible fixed assets

	Total £
Cost	
At 1 August 2010	1,454,021
Additions	11,000
At 31 July 2011	<u>1,465,021</u>
Depreciation	
At 1 August 2010	930,404
Charge for the year	26,722
At 31 July 2011	<u>957,126</u>
Net book value	
At 31 July 2011	<u>507,895</u>
At 31 July 2010	<u>523,617</u>

4 Share capital

	2011 Number	2010 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	6,000	6,000	6,000	6,000
7% Preference shares of £1 each	4,000	4,000	4,000	4,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>