
G R K CONSTRUCTION LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

G R K CONSTRUCTION LIMITED
REGISTERED NUMBER: 1174621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,899	15,125
Investments	3	800,000	800,000
		<u>802,899</u>	<u>815,125</u>
CURRENT ASSETS			
Stocks		690,214	8,000
Debtors		84,297	65,799
Cash at bank		185,432	94,794
		<u>959,943</u>	<u>168,593</u>
CREDITORS: amounts falling due within one year	4	<u>(933,000)</u>	<u>(266,028)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>26,943</u>	<u>(97,435)</u>
NET ASSETS		<u>829,842</u>	<u>717,690</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Revaluation reserve		527,443	527,443
Profit and loss account		292,399	180,247
SHAREHOLDERS' FUNDS		<u>829,842</u>	<u>717,690</u>

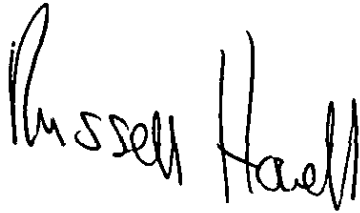
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

G R K CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 10 December 2012

A handwritten signature in black ink, appearing to read 'R Howell', is written in a cursive style.

R Howell
Director

The notes on pages 3 to 4 form part of these financial statements

G R K CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the freehold properties included in investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 25% of cost
Motor vehicles	- 25% of cost
Fixtures & fittings	- 50% of cost

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	<u>61,449</u>
Depreciation	
At 1 April 2011	46,324
Charge for the year	<u>12,226</u>
At 31 March 2012	<u>58,550</u>
Net book value	
At 31 March 2012	<u>2,899</u>
At 31 March 2011	<u>15,125</u>

G R K CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2011 and 31 March 2012	<u>800,000</u>
Net book value	
At 31 March 2012	<u>800,000</u>
At 31 March 2011	<u>800,000</u>

4. CREDITORS.

Amounts falling due within one year

The bank overdraft and loans are secured on the company's fixed asset investments and on properties under development. The net obligation under the finance lease is secured on a specific motor vehicle.

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>