Registered number 1174621

G R K CONSTRUCTION LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

G R K CONSTRUCTION LIMITED
REGISTERED NUMBER. 1174621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**15,125**		*26,534*
Investments	3		**800,000**		*800,000*
			815,125		*826,534*
CURRENT ASSETS					
Stocks		**8,000**		*6,209*	
Debtors		**65,799**		*228,905*	
Cash at bank		**94,794**		*194,060*	
		168,593		*429,174*	
CREDITORS: amounts falling due within one year	4	**(266,028)**		*(590,499)*	
NET CURRENT LIABILITIES			**(97,435)**		*(161,325)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**717,690**		*665,209*
CREDITORS: amounts falling due after more than one year			**-**		*(893)*
NET ASSETS			**717,690**		*664,316*
CAPITAL AND RESERVES					
Called up share capital	5		**10,000**		*10,000*
Revaluation reserve			**527,443**		*527,443*
Profit and loss account			**180,247**		*126,873*
SHAREHOLDERS' FUNDS			**717,690**		*664,316*

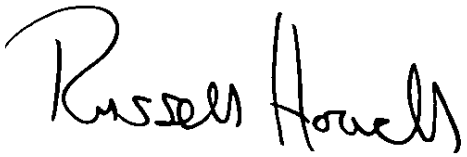
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on 21 December 2011

R Howell
Director



The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of the freehold properties included in investments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% of cost
Motor vehicles	-	25% of cost
Fixtures & fittings	-	50% of cost

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2010	**57,472**
Additions	**3,977**
At 31 March 2011	**61,449**
Depreciation	
At 1 April 2010	**30,938**
Charge for the year	**15,386**
At 31 March 2011	**46,324**
Net book value	
At 31 March 2011	**15,125**
At 31 March 2010	*26,534*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

3 FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2010 and 31 March 2011	**800,000**
Net book value	
At 31 March 2011	**800,000**
At 31 March 2010	*800,000*

The investment consists of freehold properties retained as long term investments The properties have been valued at 31 March 2003 by the director following discussions with a property valuer The valuation reflects the market value of the property The director has not sought an independent professional valuation as the benefit to the shareholder would not be justfied by the costs incurred

4. CREDITORS·

Amounts falling due within one year

The bank overdraft and loans are secured on the company's fixed asset investments and on properties under development The net obligation under the finance lease is secured on a specific motor vehicle

5. SHARE CAPITAL

	2011 £	*2010* £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	**10,000**	*10,000*