REGISTERED NUMBER: 01169821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2016

for

Fumair Limited

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COMPANIES HOUSE

Fumair Limited (Registered number: 01169821)

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for the Year Ended 31st March 2016

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Fumair Limited

Company Information
for the Year Ended 31st March 2016

DIRECTORS:	P Clarke Mrs T Salmons Mrs K B Clarke
SECRETARY:	Mrs T Salmons
REGISTERED OFFICE:	Unit 21 Mead Business Centre Mead Lane Hertford Hertfordshire SG13 7BJ
REGISTERED NUMBER:	01169821 (England and Wales)
ACCOUNTANTS:	Meyer Williams Chartered Accountants Stag House Old London Road Hertford Hertfordshire SG13 7LA

Fumair Limited (Registered number: 01169821)

Abbreviated Balance Sheet
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		**39,608**		33,466
CURRENT ASSETS					
Stocks		**72,897**		59,731	
Debtors		**323,317**		338,039	
Cash at bank and in hand		**135,993**		57	
		532,207		397,827	
CREDITORS					
Amounts falling due within one year	3	**346,924**		296,888	
NET CURRENT ASSETS			**185,283**		100,939
TOTAL ASSETS LESS CURRENT LIABILITIES			**224,891**		134,405
CREDITORS					
Amounts falling due after more than one year	3		**(626)**		(3,339)
PROVISIONS FOR LIABILITIES			**(4,357)**		(4,618)
NET ASSETS			**219,908**		126,448
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**219,808**		126,348
SHAREHOLDERS' FUNDS			**219,908**		126,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th December 2016 and were signed on its behalf by:

P Clarke - Director

Mrs T Salmons - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value of goods and services provided during the year, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is recognised at the rates at which it is estimated the tax will arise. The tax rates are those expected to arise based on tax rates and law that have been enacted or substantively enacted by the balance sheet date. The deferred tax provision is discounted to net present value.

Foreign currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company makes contributions to the personal pensions of selected directors and employees. Contributions payable for the year are charged in the profit and loss account.

Operating leases
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	**135,733**
Additions	**20,147**
Disposals	**(14,373)**
At 31st March 2016	**141,507**
DEPRECIATION	
At 1st April 2015	**102,267**
Charge for year	**10,233**
Eliminated on disposal	**(10,601)**
At 31st March 2016	**101,899**
NET BOOK VALUE	
At 31st March 2016	**39,608**
At 31st March 2015	33,466

3. CREDITORS

Creditors include an amount of £3,339 (31.3.15 - £62,609) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.16 £**	31.3.15 £
100	Ordinary	£1	**100**	100