REGISTERED NUMBER: 01169821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30th September 2011

for

Fumair Limited

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A03 04/02/2012 #254
COMPANIES HOUSE

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Fumair Limited

Company Information
for the Year Ended 30th September 2011

DIRECTORS:	Mrs K B Clarke P Clarke
SECRETARY:	Mrs K B Clarke
REGISTERED OFFICE:	Unit 21 Mead Business Centre Mead Lane Hertford Hertfordshire SG13 7BJ
REGISTERED NUMBER:	01169821 (England and Wales)
ACCOUNTANTS:	Meyer Williams Chartered Accountants Queen Alexandra House 2 Bluecoats Avenue Hertford Hertfordshire SG14 1PB

Fumair Limited (Registered number 01169821)

Abbreviated Balance Sheet
30th September 2011

	Notes	30.9.11 £	£	30 9 10 £	£
FIXED ASSETS					
Tangible assets	2		**37,939**		45,264
CURRENT ASSETS					
Stocks		**61,803**		39,439	
Debtors		**265,217**		195,666	
Cash at bank and in hand		**189**		133	
		327,209		235,238	
CREDITORS					
Amounts falling due within one year	3	**247,510**		214,184	
NET CURRENT ASSETS			**79,699**		21,054
TOTAL ASSETS LESS CURRENT LIABILITIES			**117,638**		66,318
CREDITORS					
Amounts falling due after more than one year	3		**(7,516)**		(19,318)
PROVISIONS FOR LIABILITIES			**(121)**		(1,757)
NET ASSETS			**110,001**		45,243
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**109,901**		45,143
SHAREHOLDERS' FUNDS			**110,001**		45,243

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30th September 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 02-02-12 and were signed on its behalf by

K B Clarke

Mrs K B Clarke - Director

P Clarke

P Clarke - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value of goods sold during the year, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Foreign currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating leases
Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the lease

Deferred taxation
The company has made full provision, at current rates, for taxation in respect of all material timing differences except those relating to revalued assets

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2010	**153,904**
Additions	**2,638**
At 30th September 2011	**156,542**
DEPRECIATION	
At 1st October 2010	**108,640**
Charge for year	**9,963**
At 30th September 2011	**118,603**
NET BOOK VALUE	
At 30th September 2011	**37,939**
At 30th September 2010	45,264

3 CREDITORS

Creditors include an amount of £16,214 (30 9 10 - £36,863) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30.9.11 £	30 9 10 £
100	Ordinary	£1	**100**	100

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30th September 2011 and 30th September 2010

	30.9.11 £	30 9 10 £
P Clarke		
Balance outstanding at start of year	**466**	(2,394)
Amounts advanced	**-**	6,860
Amounts repaid	**(10,800)**	(4,000)
Balance outstanding at end of year	**(10,334)**	466

As at 30 September 2011 the company owed Mrs K B Clarke £3,593 (2009 £4,672) These amounts were advanced on an interest free basis

The company occupies property owned by Mrs K B Clarke at an annual rental of £18,000