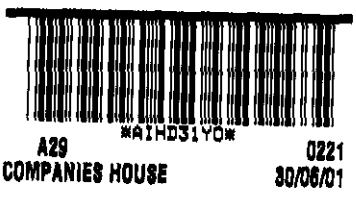
REGISTERED NUMBER: 1169821

Abbreviated Financial Statements for the Year Ended 30 September 2000

for

Fumair Limited



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Fumair Limited

Company Information
for the Year Ended 30 September 2000

DIRECTORS:	K B Clarke P Clarke
SECRETARY:	K B Clarke
REGISTERED OFFICE:	Unit 21 Mead Business Centre Mead Lane *Hertford* Herts SG13 7BJ
REGISTERED NUMBER:	1169821
AUDITORS:	Meyer Williams 19/21 Bull Plain Hertford Herts. SG14 1DX REGISTERED AUDITORS

Fumair Limited

Report of the Independent Auditors to
Fumair Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 September 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Meyer Williams
19/21 Bull Plain
Hertford
Herts.
SG14 1DX
REGISTERED AUDITORS

Dated: 28/6/01

Fumair Limited

Abbreviated Balance Sheet
30 September 2000

	Notes	30.9.00 £	30.9.00 £	30.9.99 £	30.9.99 £
FIXED ASSETS:					
Intangible assets	2		**3,833**		5,833
Tangible assets	3		**9,565**		31,428
			13,398		37,261
CURRENT ASSETS:					
Stocks		**87,420**		65,623	
Debtors		**230,064**		122,234	
Cash at bank and in hand		**761**		115	
		318,245		187,972	
CREDITORS: Amounts falling due within one year	4	**188,942**		112,802	
NET CURRENT ASSETS:			**129,303**		75,170
TOTAL ASSETS LESS CURRENT LIABILITIES:			**142,701**		112,431
CREDITORS: Amounts falling due after more than one year	4		**80,220**		104,628
			£62,481		£7,803
CAPITAL AND RESERVES:					
Called up share capital	5		**100**		100
Profit and loss account			**62,381**		7,703
SHAREHOLDERS' FUNDS:			**£62,481**		£7,803

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

K B Clarke - DIRECTOR

Approved by the Board on 28/6/01

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Research and development
Expenditure relating to research and development is written off over the estimated useful life of the product, once commercial production has commenced.

Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance

No depreciation is provided in respect of freehold property and improvements to property; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their estimated useful lives and is necessary to enable the financial statements to give a true and fair view. The amount of depreciation and amortisation that might otherwise be provided can not be seperately identified or quantified. The directors consider that the market value of the property is at least equal to the book value.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the period of the lease.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999 and 30 September 2000	**10,000**
AMORTISATION:	
At 1 October 1999	**4,167**
Charge for year	**2,000**
At 30 September 2000	**6,167**
NET BOOK VALUE:	
At 30 September 2000	**3,833**
At 30 September 1999	5,833

Development costs relate to the creation of a new airflow monitor which is being installed in fume cupboards. The new airflow monitor went into production in September 1997. The directors estimate the useful life of the product to be five years during which time the product is expected to produce a profit.

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	**123,843**
Disposals	**(64,461)**
At 30 September 2000	**59,382**
DEPRECIATION:	
At 1 October 1999	**92,415**
Charge for year	**5,796**
Eliminated on disposals	**(48,394)**
At 30 September 2000	**49,817**
NET BOOK VALUE:	
At 30 September 2000	**9,565**
At 30 September 1999	31,428

4. CREDITORS

The following secured debts are included within creditors:

	30.9.00	30.9.99
	£	£
Bank overdrafts	**36,760**	18,299
Bank loans	**1,102**	24,628
	37,862	42,927

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.9.00 £**	30.9.99 £
100	Ordinary	£1	**100**	100

6. TRANSACTIONS WITH DIRECTORS

The ultimate controlling party during the current and previous years has been Mrs K B Clarke, by virtue of her shareholding in the company.

The director, Mrs K B Clark has made an interest free loan to the company. The balance outstanding at 30 September 2000 was £81,966 (1999 £83,212).

The company occupies property owned by the director, Mrs K B Clark at an annual rental of £18,000.

During the year the director, Mrs K B clark purchased a motor vehicle from the company with a net book value of £3,841 for £1,500.