GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED – 1169421

Annual Accounts for 2015/16

REPORT OF DIRECTORS

These accounts were approved at the Annual General Meeting of the Company held Tuesday 19th July 2016.

- The Directors herewith present the accounts for the year ended 31st March 2016.

- The Directors for 2015/16 were:-

  Mr R Swarbrick – Chairman
  (Re-appointed 21st July 2015)

  Vice Chairman/Secretary
  Position currently vacant.

  Mr E J Hatch – Treasurer
  (Re-appointed 21st July 2015)

- Background and principal activities of the Company:-

  - The Company was incorporated on 8th May 1974 and registered as **a Company limited by guarantee and not having a share capital.**

  - The principal activity of the Company is the preservation and maintenance of the communal land adjoining the members' residences at Green Lane Court.

- Accounts:-

  The results of the year ended 31st March 2016 are set out in the attached income and expenditure account and balance sheet.

- The Company has claimed audit exemption conferred by section 477 of the Companies Act 2006.

- Registered Office: 13 Green Lane Court, Hitchin, Herts. SG4 0BT

BY ORDER OF THE BOARD

R. Swarbrick ..... R Swarbrick

E J Hatch ..... E J Hatch

THURSDAY

A5CMQBDN

A28 04/08/2016 #36

COMPANIES HOUSE

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

2014/15 £	INCOME	£
2,085.00	Members Subscriptions (Note 1)	2,080.00
3.09	Deposit Account Interest	3.30
0.04	Current Account Interest (Note 2)	-
-	Notices (Note 3)	33.45
200.00	Parking	200.00
2,288.13		**2,316.75**
	EXPENDITURE	
161.78	Electricity & Water	174.47
13.00	Registrar of Companies	13.00
647.87	Maintenance & Equipment (Note 4)	306.53
1,601.03	Block Building Insurance	1,722.24
2,423.68		**2,216.24**
(135.55)	Surplus Income/(Deficit)	**100.51**

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2016

2014/15 £		£	2014/15 £		£
(135.55)	Surplus Income/(Deficit)	100.51	678.26	Deposit Account	366.56
1,039.34	Cash at Bank and in Hand at 1st April 2015	903.79	167.36	Current Account	620.28
			58.17	Cash in Hand	17.46
903.79		**1,004.30**	**903.79**		**1,004.30**

ACCOUNTS AUDIT EXEMPTION FOR THE YEAR ENDED 31ST MARCH 2016

These accounts were approved at the AGM held 19th July 2016.

For the year ending 31/03/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

R. Swarbrick ..... R Swarbrick

E J Hatch ..... E J Hatch

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

NOTE 1 – MEMBERS SUBSCRIPTIONS

Subscriptions in 2015/16 remained at £130.00 and £135.00 for new members in their first year. There was a small surplus this year but with repair of the fence in May 2016 an increase is proposed for 2016/17. Possibly £140 (£145) although it will be discussed at the AGM in July.

We welcomed new members Martin Goodridge and Martine Stephenson (No.7) in 2015/16 and had no defaulters.

NOTE 2 – CURRENT ACCOUNT INTEREST

Santander no longer offers interest on Business Current Accounts.

NOTE 3 – NOTICES

Fees for notice of transfer of lease and of mortgage were received after the sale of Nos.7 & 19 and after changes at No.15 in 2015/16.

NOTE 4 – MAINTENANCE & EQUIPMENT

We bought a new lawnmower as a spare from Diana Bose (No.3 Green Lane) for £160 – it was too unwieldy for her small front garden. The remainder of the expenditure was largely on gardening products for use of by Ken (£55), paint for the fence (£50) and oil and petrol for the lawnmowers.