

Annual Accounts for 2011/12

REPORT OF DIRECTORS

These accounts were approved at the Annual General Meeting of the Company held on Wednesday 18th July 2012

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- ☐ The Directors herewith present the accounts for the year ended 31st March 2012
 - ☐ The Directors for 2011/12 were -
 - Mr R Swarbrick – Chairman
(Re-appointed 13th July 2011)
 - Mr J W Shields – Vice Chairman/Secretary
(Resigned 13th July 2011) Position currently vacant
 - Mr E J Hatch – Treasurer
(Re-appointed 13th July 2011)
 - ☐ Background and principal activities of the Company -
 - ☐ The Company was incorporated on 8th May 1974 and registered as a **Company limited by guarantee and not having a share capital**
 - ☐ The principal activity of the Company is the preservation and maintenance of the communal land adjoining the members' residences at Green Lane Court
 - ☐ Accounts -

The results of the year ended 31st March 2012 are set out in the attached income and expenditure account and balance sheet
 - ☐ The Company has claimed audit exemption conferred by section 477 of the Companies Act 2006
 - ☐ Registered Office 13 Green Lane Court, Hitchin, Herts SG4 0BT

BY ORDER OF THE BOARD

R. Swarbrick

R Swarbrick

E J Hatch

E J Hatch



A43

31/08/2012

#59

COMPANIES HOUSE

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

<u>2010/11</u> £	<u>INCOME</u>	<u>2010/11</u> £	<u>EXPENDITURE</u> £
2,245 00	Members Subscriptions (Note 1)	121 52	Electricity & Water (Note 3)
0 45	Deposit Account Interest	15 00	Registrar of Companies
0 09	Current Account Interest	2,775 29	Maintenance & Equipment (Note 4)
-	Notices (Note 2)	1,188 42	Block Building Insurance
<u>2,245 54</u>		<u>4,100 23</u>	<u>1,601.86</u>
			★
		<u>(1,854 69)</u>	<u>1 46</u>
			Surplus Income/(Deficit)

R. Swarbrick R Swarbrick

E J Hatch E J Hatch

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2012

<u>2010/11</u>		<u>2010/11</u>	
£		£	£
(1,854 69)	Surplus Income/(Deficit)	1 46	Deposit Account
2,151 39	Cash at Bank and in Hand at 1st April 2011	296 70	Current Account
		7 12	Cash in Hand
<u>296 70</u>		<u>296 70</u>	<u>298 16</u>

ACCOUNTS AUDIT EXEMPTION FOR THE YEAR ENDED 31ST MARCH 2012

These accounts were approved at the AGM held 18th July 2012

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

R. Swarbrick R Swarbrick
E J Hatch E J Hatch

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012

NOTE 1 – MEMBERS SUBSCRIPTIONS

Subscriptions in 2011/12 were reduced to £100 00 (and £105 00 for new members in their first year) This reduction followed £140, a one-off payment to cover the high maintenance expenditure in 2010 In 2011/12 we only just broke even, which is not ideal since we need something of a surplus to eventually replace items such as the lawnmower It will be discussed at the AGM but the proposed subscription for 2012/13 is a minimum of £110 so possibly more

We had new members at No 9 and no defaulters

NOTE 2 – NOTICES

£3 15 fee received for the Transfer of Lease at No 9 from Jeff Shields to Nachhatar Singh Atwal and Kewal Kaur Atwal of Meadowbank, Hitchin who are subletting the property

NOTE 3 – ELECTRICITY & WATER

Due to the near drought conditions, water usage had increased significantly with Ken regularly watering the gardens However, we had a hosepipe ban from Veolia for three months, which also happened to be the wettest on record so usage should be down in 2012/13 barring a return to severe drought

NOTE 4 – MAINTENANCE & EQUIPMENT

Expenditure fell to more usual levels after the high in 2010 A replacement outside tap was purchased (£12) and the remainder went largely on garden products and plants and petrol for the lawnmower