GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED – 1169421

Annual Accounts for 2010/11

REPORT OF DIRECTORS

These accounts were approved at the Annual General Meeting of the Company held Wednesday 13th July 2011

- The Directors herewith present the accounts for the year ended 31st March 2011

- The Directors for 2010/11 were -

  Mr R Swarbrick – Chairman
  (Re-appointed 12th August 2010)

  Mr J W Shields – Vice Chairman/Secretary
  (Re-appointed 12th August 2010)

  Mr E J Hatch – Treasurer
  (Re-appointed 12th August 2010)

- Background and principal activities of the Company -

  - The Company was incorporated on 8th May 1974 and registered as **a Company limited by guarantee and not having a share capital**

  - The principal activity of the Company is the preservation and maintenance of the communal land adjoining the members' residences at Green Lane Court

- Accounts -

  The results of the year ended 31st March 2011 are set out in the attached income and expenditure account and balance sheet

- The Company has claimed audit exemption conferred by section 477 of the Companies Act 2006

- Registered Office 13 Green Lane Court, Hitchin, Herts SG4 0BT

BY ORDER OF THE BOARD

R. Swarbrick. R Swarbrick

E J Hatch E J Hatch

SATURDAY
AOBVGW9P
A47 30/07/2011
COMPANIES HOUSE

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

2009/10 £	INCOME	£	2009/10 £	EXPENDITURE	£
1,444 64	Members Subscriptions (Note 1)	2,245 00	156 10	Electricity & Water	121 52
1 81	Deposit Account Interest	0 45	15 00	Registrar of Companies	15 00
0 17	Current Account Interest	0 09	194 78	Maintenance & Equipment (Note 2)	2,775 29
6 30	Notices	-	1,061 83	Block Building Insurance	1,188 42
1,452 92		2,245 54	1,427 71		4,100 23
				★	
			25 21	Surplus Income/(Deficit)	(1,854 69)

R Swarbrick. R Swarbrick

E J Hatch E J Hatch

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2011

2009/10 £		£	2009/10 £		£
25 21	Surplus Income/(Deficit)	(1,854 69)	827 71	Deposit Account	108 16
2,126 18	Cash at Bank and in Hand at 1st April 2010	2,151 39	1,281 27	Current Account	181 42
			42 41	Cash in Hand	7 12
2,151 39		296 70	2,151 39		296 70

ACCOUNTS AUDIT EXEMPTION FOR THE YEAR ENDED 31ST MARCH 2011

These accounts were approved at the AGM held 13th July 2011

For the year ending 31/03/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

R. Swarbrick. R Swarbrick

E J Hatch

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

NOTE 1 – MEMBERS SUBSCRIPTIONS

Subscriptions in 2010/11 increased to £140 00 and £145 00 for new members in their first year This increase was a one-off to pay for the high maintenance expenditure in 2010 The proposed charges for 2011/12 are £100 and £105

Jeff Shields, No 9, inadvertently wrote a cheque for £145 although he was not a new member – he did not require a refund of the £5

There were no new members and we had no defaulters

NOTE 2 – MAINTENANCE & EQUIPMENT

2010 was our most expensive year since we acquired the freehold in 1990 There were two major maintenance jobs repair of the paths to Nos 6/7 and 8/9 (£1,222) and the removal of five overgrown leylandii trees (£1,200) In addition, the fences were repainted (£60) The remainder went on some further tree pruning, purchase of plants etc for the communal gardens and petrol for the lawnmower