

Annual Accounts for 2001/02

REPORT OF DIRECTORS

These accounts were approved at the Annual General Meeting of the Company held at No.13 Green Lane Court on Thursday 25th July 2002, 8.00pm.

☐ The Directors herewith present the accounts for the year ended 31st March 2002.

☐ The Directors for 2001/02 were:-

Mr R Swarbrick – Chairman
(Re-appointed 20th July 2001)

Mr M J Huntley – Vice Chairman/Secretary
(Re-appointed 20th July 2001)

Mr E J Hatch – Treasurer
(Re-appointed 20th July 2001)

☐ Background and principal activities of the Company:-

☐ The Company was incorporated on 8th May 1974 and registered as a **Company limited by guarantee and not having a share capital.**

☐ The principal activity of the Company is the preservation and maintenance of the communal land adjoining the members' residences at Green Lane Court.

☐ Accounts:-

The results of the year ended 31st March 2002 are set out in the attached income and expenditure account and balance sheet.

☐ The Company has claimed audit exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

BY ORDER OF THE BOARD

DIRECTOR

R. Swarbrick.

DIRECTOR

E J Hatch



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

<u>2000/01</u> £	<u>INCOME</u>	<u>2000/01</u> £	<u>EXPENDITURE</u>	£
570.00	Members Subscriptions (Note 1)	59.28	Electricity & Water (Note 2)	81.32
1.04	Deposit Account Interest	15.00	Registrar of Companies	15.00
6.30	Notice	390.84	Maintenance & Equipment (Note 3)	26.43
		-	Block Building Insurance (Note 4)	532.08
		191.76	Public Liability Insurance (Note 5)	210.93
<u>577.34</u>		<u>656.88</u>		<u>865.76</u>
			★	
		<u>(79.54)</u>	Surplus Income/(Deficit)	<u>(229.35)</u>

R. Swoback, Director

S. J. Haskel, Director

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2002

<u>2000/01</u>	<u>£</u>	<u>2000/01</u>	<u>£</u>
(79.54)	Surplus Income/(Deficit)	(229.35)	259.65
1,808.06	Cash at Bank and in Hand	1,728.52	1,418.43
	at 1.4.01		
<u>1,728.52</u>		<u>1,499.17</u>	50.44
			Cash in Hand
			59.01
			<u>1,499.17</u>

ACCOUNTS AUDIT EXEMPTION FOR THE YEAR ENDED 31ST MARCH 2002

These accounts were approved at the AGM, 25th July 2002.

- a) For the year ended 31st March 2002, the Company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.
- b) No notice has been deposited under subsection (2) of section 249B in relation to these accounts.
- c) The Directors acknowledge their responsibilities for:-

i) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.

ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

R. Swoback.....Director

E. J. Hatfield.....Director

GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

NOTE 1 – MEMBERS SUBSCRIPTIONS

Subscriptions for 2000/01 remained at £35.00 for existing members and £40.00 for new members in their first year. [In 2002/03 these will increase to £60.00 and £65.00, the additional £25 going towards the block building insurance premium]

There was one new member and no defaulters.

Two subscriptions (£70.00) collected late in 2000/01 are included.

NOTE 2 – ELECTRICITY & WATER

There was little change in expenditure. The apparent near 40% increase in expenditure is an illusion. The vagaries of TXU Energi's billing meant that we received only three "quarterly" bills for the outside lighting in 2000/01 and five in 2001/02, each for about £10.

NOTE 3 – MAINTENANCE & EQUIPMENT

There was little expenditure on maintenance or equipment this year. Two bow-saw blades – to cut up the trees – and petrol for the lawnmower accounted for most.

NOTE 4 – BLOCK BUILDING INSURANCE

The first premium was paid out of existing funds and renewal is due on 1st January each year – see Note 1.

NOTE 5 – PUBLIC LIABILITY INSURANCE

Now an addition in our building insurance, the existing policy was cancelled in January. A refund of £102.89 was not received until April and will be included in next year's accounts.