**GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED – 1169421**

# Annual Accounts for 1999/2000

REPORT OF DIRECTORS

These accounts were submitted to and approved at the Annual General Meeting of the Company held at 7 Green Lane Court on Thursday 24th August 2000, 8.00pm.

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- The Directors herewith present the accounts for the year ended 31st March 2000.

- The Directors for 1999/2000 were:-

  Mr R Swarbrick – Chairman
  (Re-appointed 24th June 1999)

  Mr M J Huntley – Vice Chairman/Secretary
  (Re-appointed 24th June 1999)

  Mr E J Hatch – Treasurer
  (Re-appointed 24th June 1999)

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COMPANIES HOUSE 07/12/00

- Background and principal activities of the Company:-

  - The Company was incorporated on 8th May 1974 and registered as **a Company limited by guarantee and not having a share capital**.

  - The principal activity of the Company is the preservation and maintenance of the communal land adjoining the members' residences at Green Lane Court.

- Accounts:-

  The results of the year ended 31st March 2000 are set out in the attached income and expenditure account and balance sheet.

- The Company has claimed audit exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

BY ORDER OF THE BOARD

DIRECTOR R. Swarbrick

DIRECTOR E J Hatch

## GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2000

| 1998/99 £ | INCOME | £ | 1998/99 £ | EXPENDITURE | £ |
|---|---|---|---|---|---|
| 565.00 | Members Subscriptions (Note 1) | 605.00 | 70.16 | Electricity & Water (Note 2) | 66.51 |
| 1.28 | Deposit Account Interest | 1.15 | 15.00 | Registrar of Companies | 15.00 |
| | | | 414.89 | Maintenance & Equipment (Note 3) | 209.28 |
| | | | 164.44 | Public Liability Insurance (Note 4) | 174.33 |
| 566.28 | | 606.15 | 664.49 | | 465.12 |
| | | | | ★ | |
| | | | (98.21) | (Deficit)/Surplus Income | 141.03 |

R. Swarbrick .....Director

T. J. Hatch .....Director

# GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

## BALANCE SHEET FOR YEAR ENDED 31ST MARCH 2000

| 1998/99 £ | | £ | 1998/99 £ | | £ |
|---|---|---|---|---|---|
| (98.21) | (Deficit)/Surplus Income | 141.03 | 257.46 | Deposit Account | 258.61 |
| 1,765.24 | Cash at Bank and in Hand at 1.4.99 | 1,667.03 | 1,264.01 | Current Account | 1,578.17 |
| | | | 145.56 | Cash in Hand | (28.72) |
| 1,667.03 | | 1,808.06 | 1,667.03 | | 1,808.06 |

### ACCOUNTS AUDIT EXEMPTION FOR THE YEAR ENDED 31ST MARCH 2000

These accounts were approved at the AGM, 24th August 2000.

a) For the year ended 31st March 2000, the Company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

b) No notice has been deposited under subsection (2) of section 249B in relation to these accounts.

c) The Directors acknowledge their responsibilities for:-

i) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985.

ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

R. Swarbrick ..... Director

S. Hart ..... Director

# GREEN LANE COURT (HITCHIN) RESIDENTS' ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

### NOTE 1 – MEMBERS SUBSCRIPTIONS

Subscriptions for 1999/2000 remained at £35.00 for existing members and £40.00 for new members in their first year.

There was one new member and arrears of £75.00 collected.

There was just one defaulter remaining in arrears (£70.00).

### NOTE 2 – ELECTRICITY & WATER

There was very little change in expenditure.

### NOTE 3 – MAINTENANCE & EQUIPMENT

The one major expenditure went on repair and treatment of the fence (£176.09). The remainder went largely on petrol for the lawnmower and repair of the lawnmower's starter cord (£12.00).

### NOTE 4 – PUBLIC LIABILITY INSURANCE

We queried the high level of premium with our brokers since we found that Public Liability Insurance was often added to block insurance policies with no additional charge. They said that we would always be overcharged on individually arranged policies the insurers claiming high administration costs. With nearly 40% of our expenditure going on the premium for a policy that we are highly unlikely ever to make a claim on, we are just throwing money away by not going for block insurance.