

ST. MONICA'S
MANAGEMENT COMPANY (NORTH) LIMITED
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

Registered Company Number 1168521

Mansell & Co.



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COMPANIES HOUSE

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28/10/03

ST. MONICA'S MANAGEMENT COMPANY (NORTH) LIMITED

Directors:

K.N.G. Fuller Esq
Mrs. A. Dolan
Miss M.M. Byrne
P.J. Cracknell Esq.
Ms P. Cuckston

Secretary and Registered Office:

K.N.G. Fuller Esq
17 Brickendon Court
Hoddesdon
Herts

REPORT OF THE DIRECTORS

The directors present their report and the accounts for year ended 31st December 2002.

Review of Activities

The principal activity of the company was the management of the flats known as Brickendon Court, Hoddesdon.

Results and Dividends

The loss for the year ended 31st December 2002 amounted to £1,819 (2001 – £5,412), which has been transferred to the Profit and Loss Account reserve.

The directors do not recommend the payment of a dividend for the year.

Directors Interest

The interest, as defined by the Companies Act 1985, of the directors in the share capital of the company at the beginning and end of the year was as follows:

	<u>Holding of Ordinary Shares at</u>	
	<u>31.12.02</u>	<u>31.12.01</u>
K.N.G. Fuller Esq	1	1
Mrs. A. Dolan	1	1
Miss M.M. Byrne	1	1
P.J. Cracknell Esq.	1	1
Ms P. Cuckston	1	-

Small company rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Small Entities.

By Order of the Board


K.N.G. Fuller
Secretary

ST. MONICA'S MANAGEMENT COMPANY (NORTH) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
Turnover	2	15,877	15,135
Net Operating Expenses			
Administrative expenses		17,859	9,975
Less: Other operating income		163	243
		17,696	9,732
Operating (Loss)/Profit for the year		(1,819)	5,403
Taxation	4	-	(9)
Profit for the year		(1,819)	5,412
Retained profits at 1st January, 2002		20,939	15,527
Retained profits at 31st December, 2002		<u>£19,120</u>	<u>£20,939</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the current year or previous year.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes on pages 4 and 5 form part of these accounts.

ST. MONICA'S MANAGEMENT COMPANY (NORTH) LIMITED

BALANCE SHEET AT 31ST DECEMBER 2002

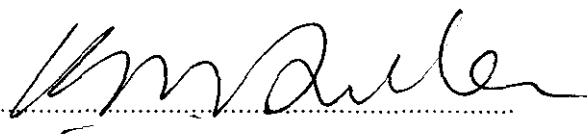
	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
Current Assets			
Debtors	5	2,255	2,863
Bank balance		18,221	19,365
		<u>20,476</u>	<u>22,228</u>
Creditors: amounts falling due within one year	6	875	808
Total assets less current liabilities		<u>£19,601</u>	<u>£21,420</u>
Capital and Reserves			
Share capital	7	31	31
Share premium account		450	450
Profit and loss account		19,120	20,939
		<u>£19,601</u>	<u>£21,420</u>

In approving these financial statements as director of the company I hereby confirm:

- that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002; and
- that I acknowledge my responsibility for;
 1. ensuring that the company keeps accounting records which comply with Section 221, and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year then ended and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Small Entities were approved by the board on 16 October 2003 and signed on its behalf.

The notes on pages 4 to 6 form part of these accounts.



K.N.G. Fuller (Director)



Miss M.M. Byrne (Director)

ST. MONICA'S MANAGEMENT COMPANY (NORTH) LIMITED

**NOTES TO FINANCIAL STATEMENTS FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002**

1. Accounting Policies

In accordance with standard accounting practice, the following information is given:

a) *Basis of Accounting*

The accounts are prepared under the historical cost convention.

b) *Cash Flow Statement*

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. Turnover

Turnover consists of invoiced charges for service and maintenance made to occupiers of flats in Brickendon Court for the year.

	<u>2002</u> £	<u>2001</u> £
3. <u>Operating Loss is stated after charging:</u>		
Auditors remuneration	-	-
Directors emoluments	-	-
	=====	=====
4. <u>Taxation</u>		
Charge for year	£-	£(9)
	=====	=====
5. <u>Debtors - Amounts falling due within one year</u>		
Service charges unpaid	£2,255	£2,863
	=====	=====
6. <u>Creditors - Amounts falling due within one year</u>		
Accrued expenses	875	808
Corporation tax	-	-
	=====	=====
	£875	£808
	=====	=====

ST. MONICA'S MANAGEMENT COMPANY (NORTH) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002

	<u>2002</u>	<u>2001</u>
	£	£
Service charges including insurance	15,877	15,135
Interest received	163	243
Gross Profit	<u>16,040</u>	<u>15,378</u>
Expenses:		
Insurances	3,242	3,278
General, window cleaning & grass cutting	2,460	3,055
Staircase lighting	153	145
Audit and accountancy	500	505
Legal & professional fees	364	-
Sundry expenses	76	84
Sundry repairs	11,034	2,908
Bank charges	30	-
	<u>17,859</u>	<u>9,975</u>
Net (Loss)/Profit for the year	<u><u>£(1,819)</u></u>	<u><u>£5,403</u></u>