

Registered number
1166421

Barlindene Limited

Report and Accounts

5 April 2002



Rothman Pantall & Co
Chartered Accountants
Sutton, Surrey

Barlindene Limited
Report and Accounts
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Barlindene Limited
Company Information

Directors

I I M Savini
L Savini

Secretary

L Savini

Reporting accountants

Rothman Pantall & Co
Bank House
1/7 Sutton Court Road
Sutton
Surrey
SM1 4SP

Registered office

377 Croydon Road
Wallington Green
Surrey
SM6 7NY

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Barlindene Limited

Directors' Report

The directors present their report and accounts for the year ended 5 April 2002.

Principal activities

The company's principal activity during the year continued to be that of ophthalmic opticians.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	<u>£1 Ordinary shares</u>	
	<u>2002</u>	<u>2001</u>
I I M Savini	85	51
L Savini	15	49

Political and charitable donations

During the year, the company made a various charitable contributions totalling £288.

The euro

The directors are implementing procedures to minimise the risks inherent in the use of the euro and the effect that its introduction may have on the business. The costs associated with this are not expected to be material and will simply result in an acceleration of necessary expenditure.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Barlindene Limited
Directors' Report

Results and dividends

The company's results are set out in the profit and loss account on page 4. The directors are pleased to report a pre-tax profit of £27020 for the year.

Dividends of £23000 were paid during the year and the directors do not recommend the payment of further dividends.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

L Savini
Secretary



11/7/02

Barlindene Limited
Profit and Loss Account
for the year ended 5 April 2002

	Notes	2002 £	2001 £
Turnover		141,031	137,103
Cost of sales		(36,190)	(33,367)
Gross profit		<u>104,841</u>	<u>103,736</u>
Administrative expenses		(83,713)	(78,557)
Other operating income		5,100	4,975
Operating profit	2	<u>26,228</u>	<u>30,154</u>
Interest receivable		792	1,331
Interest payable		-	(120)
Profit on ordinary activities before taxation		<u>27,020</u>	<u>31,365</u>
Tax on profit on ordinary activities	3	(5,055)	(5,790)
Profit for the financial year		<u>21,965</u>	<u>25,575</u>
Dividends		(23,000)	(30,000)
Retained loss for the financial year	8	<u><u>(1,035)</u></u>	<u><u>(4,425)</u></u>

Barlindene Limited
Balance Sheet
as at 5 April 2002

	Notes	2002		2002	
		£	£	£	£
Fixed assets					
Tangible assets	4		211		379
Current assets					
Stocks		9,795		9,836	
Debtors	5	3,470		6,005	
Cash at bank and in hand		14,465		24,743	
		<u>27,730</u>		<u>40,584</u>	
Creditors: amounts falling due within one year	6	(10,822)		(22,809)	
Net current assets			16,908		17,775
Net assets			<u>17,119</u>		<u>18,154</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		17,019		18,054
Shareholders' funds			<u>17,119</u>		<u>18,154</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

I I M Savini
 Director
 Approved by the board on

J. Savini
 11/7/02

Barlindene Limited
Notes to the Accounts
for the year ended 5 April 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation is charged on a straight line basis at the following rates, which are expected to reduce the assets to their net realisable value over their estimated useful lives.

Lease	Period of lease
Office equipment	20% per annum
Shop alterations	10% per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition in a tax computation.

Assets and liabilities are calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates separate defined contribution pension schemes for the directors and staff. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs are accounted for on a paid for basis.

2 Operating profit

	2002	2001
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	168	470
Directors' emoluments	26,679	29,491
Pension costs	12,400	7,400
	<u> </u>	<u> </u>

Barlindene Limited
Notes to the Accounts
for the year ended 5 April 2002

3 Taxation

Analysis of charge in period

Current tax:

UK corporation tax on profits of the period

Overprovision in previous year

2002
£

2001
£

5,055

5,925

-

(135)

5,055

5,790

Tax on profit on ordinary activities

5,055

5,790

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Shop alterations £	Total £
Cost				
As at 6 April 2001	1,028	15,545	722	17,295
As at 5 April 2002	1,028	15,545	722	17,295
Depreciation				
As at 6 April 2001	1,028	15,167	721	16,916
Charge for the year	-	168	-	168
As at 5 April 2002	1,028	15,335	721	17,084
Net book value				
As at 5 April 2002	-	210	1	211
As at 5 April 2001	-	378	1	379

5 Debtors

	2002 £	2001 £
Trade debtors	2,935	5,405
Directors loan account	500	-
Other debtors	35	600
	3,470	6,005

Barlindene Limited
Notes to the Accounts
for the year ended 5 April 2002

6 Creditors: amounts falling due within one year	2002 £	2001 £
Trade creditors	2,313	2,010
Corporation tax	5,055	5,925
Other taxes and social security costs	767	2,602
Accruals	2,687	2,272
Other creditors	-	10,000
	<u>10,822</u>	<u>22,809</u>

7 Share capital	2002 £	2001 £
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2002 £	2001 £
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 Profit and loss account	2002 £	2001 £
As at 6 April 2001	18,054	22,479
Retained loss	(1,035)	(4,425)
As at 5 April 2002	<u>17,019</u>	<u>18,054</u>

9 Contingent liabilities

There were no contingent liabilities as at 5 April 2002 (2001 - nil).

10 Deferred taxation

There is no potential liability for taxation for the year ended 5 April 2002 (2001 - nil).