Registered number
1166421

Barlindene Limited

Report and Accounts

5 April 2001

Rothman Pantall & Co
Chartered Accountants
Sutton, Surrey

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Barlindene Limited
Report and Accounts
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Barlindene Limited
Company Information

Directors

I I M Savini
L Savini

Secretary

L Savini

Reporting accountants

Rothman Pantall & Co
Bank House
1/7 Sutton Court Road
Sutton
Surrey
SM1 4SP

Registered office

377 Croydon Road
Wallington Green
Surrey
SM6 7NY

Registered number

1166421

Barlindene Limited
Directors' Report

The directors present their report and accounts for the year ended 5 April 2001.

Principal activities

The company's principal activity during the year continued to be that of ophthalmic opticians.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
I I M Savini	51	51
L Savini	49	49

Charitable donations

During the year, the company made various charitable contributions totalling £430

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The company's results are set out in the profit and loss account on page 4. The directors are pleased to report a pre-tax profit of £31365 for the year.

Dividends of £20000 were paid during the year and a dividend of £10000 was proposed at the year end.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

27th Aug. 2001

L Savini
Secretary



Barlindene Limited
Profit and Loss Account
for the year ended 5 April 2001

	Notes	2001 £	2000 £
Turnover		137,103	117,006
Cost of sales		(33,367)	(28,219)
Gross profit		103,736	88,787
Administrative expenses		(78,557)	(95,571)
Other operating income		4,975	4,800
Operating profit/(loss)	2	30,154	(1,984)
Interest receivable		1,331	1,209
Interest payable		(120)	-
Profit/(loss) on ordinary activities before taxation		31,365	(775)
Tax on profit/(loss) on ordinary activities	3	(5,790)	(193)
Profit/(loss) for the financial year		25,575	(968)
Dividends		(30,000)	(10,000)
Retained loss for the financial year	8	(4,425)	(10,968)

Barlindene Limited
Balance Sheet
as at 5 April 2001

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	4		379		849
Current assets					
Stocks		9,836		9,351	
Debtors	5	6,005		1,160	
Cash at bank and in hand		24,743		44,385	
		40,584		54,896	
Creditors: amounts falling due within one year	6	(22,809)		(33,166)	
Net current assets			17,775		21,730
Net assets			18,154		22,579
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		18,054		22,479
Shareholders' funds			18,154		22,579

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

I I M Savini
Director
Approved by the board on

27th aug 2001

I. Savini

Barlindene Limited
Notes to the Accounts
for the year ended 5 April 2001

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation is charged on a straight line basis at the following rates, which are expected to reduce the assets to their net realisable value over their estimated useful lives.

Lease	Period of lease
Office equipment	20% per annum
Shop alterations	10% per annum

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates separate defined contribution pension schemes for the directors and staff. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs are accounted for on a paid for basis.

2 Operating profit

This is stated after charging:

	2001 £	2000 £
Depreciation of owned fixed assets	470	666
Directors' emoluments	29,491	42,800
Pension costs	7,400	7,400

Barlindene Limited
Notes to the Accounts
for the year ended 5 April 2001

3 Taxation

	2001 £	2000 £
UK corporation tax	5,925	193
Overprovision in previous year	(135)	-
	5,790	193

4 Tangible fixed assets

	Lease £	Office equipment £	Shop alterations £	Total £
Cost				
At 6 April 2000	1,028	15,545	722	17,295
At 5 April 2001	1,028	15,545	722	17,295
Depreciation				
At 6 April 2000	1,028	14,697	721	16,446
Charge for the year	-	470	-	470
At 5 April 2001	1,028	15,167	721	16,916
Net book value				
At 5 April 2001	-	378	1	379
At 5 April 2000	-	848	1	849

5 Debtors

	2001 £	2000 £
Trade debtors	5,405	1,160
Other debtors	600	-
	6,005	1,160

6 Creditors: amounts falling due within one year

	2001 £	2000 £
Trade creditors	2,010	2,162
Corporation tax	5,925	200
Other taxes and social security costs	2,602	4,122
Accruals	2,272	26,682
Proposed dividend	10,000	-
	22,809	33,166

7 Share capital

	2001 £	2000 £
Authorised:		
Ordinary shares of £1 each	100	100

	2001 £	2000 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100

8 Profit and loss account

	2001 £	2000 £
At 6 April 2000	22,479	33,447
Retained loss	(4,425)	(10,968)
At 5 April 2001	18,054	22,479

9 Contingent liabilities

There were no contingent liabilities as at 5 April 2001 (2000 - nil).

10 Deferred taxation

There is no potential liability for taxation for the year ended 5 April 2001 (2000 - nil).