

RIGIDIZED METALS LIMITED
COMPANY REGISTRATION NO 1166375
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2003



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RIGIDIZED METALS LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2003

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company has not traded during the year. Any incidental expenses have been borne by its parent company.

FUTURE DEVELOPMENTS

There are no plans for the company to commence trading in the foreseeable future.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows. None of the directors had interests in the shares of the company, including family interests.

K Childs
T H Ellison
N E S Barnes

By order of the board

G. P. Kieran

G P Kieran
Secretary

25 June 2004

RIGIDIZED METALS LIMITED

BALANCE SHEET

31 AUGUST 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	3	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS			
Called up share capital	4	<u>100</u>	<u>100</u>

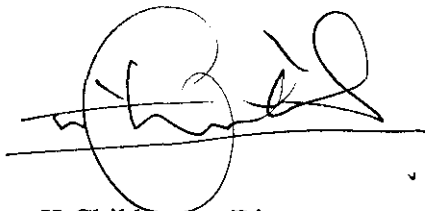
Approved by the board on 25 June 2004

For the year ended 31st August 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring that the company keeps accounting records which comply with section 221, and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



K Childs Director

RIGIDIZED METALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2003

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and therefore no profit and loss account has been prepared.

Any incidental expenses of the company will be met by its parent company.

3	DEBTORS	2003	2002
		£	£

Due within one year:

Amounts owed by parent undertaking	100	100
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4	SHARE CAPITAL	2003	2002
		£	£

Authorised:

5,000 ordinary shares of £1 each	5,000	5,000
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Allotted, issued and fully paid:

100 ordinary shares of £1 each	100	100
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5 ULTIMATE PARENT COMPANY

The ultimate parent company is The Rimex Group Limited, a company registered in England.