Registered Number: 1165921

THE FRENCH HOUSE LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2002

AAQ7FPAV
A22 D150
COMPANIES HOUSE 18/10/03

THE FRENCH HOUSE LIMITED

ANNUAL REPORT

YEAR ENDED 31st DECEMBER 2002

CONTENTS

Page

1 REPORT OF THE DIRECTORS

2 BALANCE SHEET

3 NOTES TO THE FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

The Directors submit their report and the Company's balance sheet for the year ended 31st December 2002

Review of the Business
The Company has not traded during the year.

Directors
The Directors of the Company who served during the year were Mr I. Robertson and Mr N. J. Townsend

In accordance with the Articles of Association Mr N. J. Townsend retires at the forthcoming Annual General Meeting and, being eligible, offers himself for re-election.

Mr I. Robertson and Mr N. J. Townsend are also directors of Wilson Bowden plc.

The interests in the share capital of Wilson Bowden plc, of the directors who are also directors of Wilson Bowden plc, are disclosed in that company's financial statements.

None of the directors had any other notifiable interest in the shares of any Group company during the year.

BY ORDER OF THE BOARD

R. G. Douglas
SECRETARY

30th September 2003

Wilson Bowden House
Leicester Road
Ibstock, LE67 6WB.

BALANCE SHEET

AT 31st DECEMBER 2002

	Note	2002	2001
CURRENT ASSET			
DEBTORS - Amounts falling due within one year:			
Amount owed by holding company		11,584	11,584
TOTAL ASSETS LESS CURRENT LIABILITIES		11,584	11,584
CAPITAL AND RESERVES			
Called up share capital	2	570	570
Profit and loss account		11,014	11,014
EQUITY SHAREHOLDERS' FUNDS		11,584	11,584

a) For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The Directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with section 221, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 30th September 2003
and signed on its behalf by:

I. Robertson
Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2002

1 PRINCIPAL ACCOUNTING POLICY

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom.

Basis of Accounting
The financial statements are prepared in accordance with the historical cost convention.

2 CALLED UP SHARE CAPITAL

There has been no change in share capital during the year

	Authorised £ 000's	Allotted Called up & Fully Paid £ 000's
Ordinary shares of £1 each	1,000	570

3 ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Wilson Bowden plc, a company incorporated in Great Britain and registered in England.

Copies of the parent's consolidated financial statements are available from the Company Secretary at Wilson Bowden House, Leicester Road, Ibstock, Leicester LE67 6WB.

The company is exempt under FRS8 - Related Party Transactions - from disclosing transactions with other companies within the Wilson Bowden plc group.