

Registration Number 1164792

WICKHAM FLOORING LIMITED

Abbreviated Accounts

for the year ended 31 July 2003

SINGAM & CO
ACCOUNTANTS



RID
COMPANIES HOUSE

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WICKHAM FLOORING LIMITED

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WICKHAM FLOORING LIMITED

Abbreviated Balance Sheet as at 31 July 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		16,027		20,744
Current Assets					
Stocks		37,500		7,975	
Debtors		35,404		24,863	
Cash at bank and in hand		3,385		18,107	
		<u>76,289</u>		<u>50,945</u>	
Creditors: amounts falling due within one year		<u>(82,551)</u>		<u>(67,758)</u>	
Net Current Liabilities			<u>(6,262)</u>		<u>(16,813)</u>
Total Assets Less Current Liabilities			<u>9,765</u>		<u>3,931</u>
Capital and Reserves					
Called up share capital	3		10		10
Profit and loss account			9,755		3,921
Shareholders' Funds			<u>9,765</u>		<u>3,931</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WICKHAM FLOORING LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and

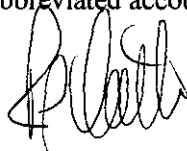
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 11 March 2004 and signed on its behalf by



R G Oatham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

WICKHAM FLOORING LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 July 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% on net book value
Fixtures, fittings and equipment	-	15% on net book value
Motor vehicles	-	25% on net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

WICKHAM FLOORING LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 July 2003

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2002	
At 31 July 2003	58,156
Depreciation	
At 1 August 2002	37,412
Charge for year	4,717
At 31 July 2003	42,129
Net book values	
At 31 July 2003	16,027
At 31 July 2002	20,744

3. Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10