16 UPPER BELGRAVE ROAD MANAGEMENT COMPANY LIMITED

16 Upper Belgrave Road
Clifton
Bristol

COMPANY NUMBER 1162221

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5TH APRIL, 2003

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16 Upper Belgrave Road
Management Company Limited

Directors and officers

DIRECTORS	R. Changizi J. Solomons M. Scorer A. Franklyn-Stokes
SECRETARY	J. Solomons

16 Upper Belgrave Road
Management Company Limited

Report of the directors

The directors submit their report and the financial statements for the year ended 5th April, 2003.

RESULTS AND DIVIDEND

The loss for the year after taxation was £75 (2002: £146). There is no dividend.

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was the management and administration of 16 Upper Belgrave Road, Clifton, Bristol.

DIRECTORS AND THEIR INTERESTS

The directors who served the company during the year, together with their interests in the shares of the company at the beginning and the end of the year were as follows:

	Ordinary shares of £1 each 5th April, 2003 and 2002
R. Changizi	1
J. Solomons	1
M. Scorer	1
A. Franklyn-Stokes	1

AUDITORS

The company has taken advantage of the exemption conferred by s.249A(1) of the Companies Act 1985 not to have these financial statements audited.

BY ORDER OF THE BOARD

J. Solomons, Secretary



20 June, 2003

16 Upper Belgrave Road Management Company Limited

Balance sheet as at 5th April, 2003

	Notes	2003	2002
		£	£
FIXED ASSETS			
Tangible assets	2	500	500
CURRENT ASSETS			
Cash at bank and in hand		121	196
CREDITORS: Amounts falling due within one year	3	100	100
NET CURRENT ASSETS		21	96
NET ASSETS		521	596
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Reserves	6	517	592
		521	596

The directors have taken advantage of the exemption conferred by s.249A(1) of the Companies Act 1985 not to have these accounts audited and confirm that no notice has been deposited under s.249B(2).

The directors acknowledge their responsibilities for ensuring that:

(i) The company keeps accounting records which comply with s.221 of the Companies Act 1985; and

(ii) The accounts give a true and fair view of the state of affairs of the company as at 5th April, 2003 and of its loss for the year then ended, in accordance with the requirements of s.226, and otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed
M. Scorer

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20 June, 2003

The notes on page 5 form part of these financial statments

16 Upper Belgrave Road Management Company Limited

Profit and loss account - year ended 5th April, 2003

	Notes	2003	2002
		£	£
Turnover	4	1,060	1,290
Operating expenses		1,135	1,436
Loss on ordinary activities before taxation		(75)	(146)
Taxation		0	0
Loss on ordinary activities after taxation		(75)	(146)

There were no recognised gains or losses in 2003 or 2002 other than those included in the profit and loss account.

The notes on page 5 form part of these financial statments

16 Upper Belgrave Road
Management Company Limited

Notes to the financial statements
Year ended 5th April, 2003

1. Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2. Fixed assets

The company owns the reversionary freehold interest in 16 Upper Belgrave Road. This is shown in the balance sheet at cost of £500.

3. Creditors

	2003 £	2002 £
Other creditors	100	100

4. Turnover

Turnover represents amounts receivable in respect of service charges for the year.

5. Share capital

The share capital comprises:

	2003 £	2002 £
Authorised:		
100 ordinary shares of £1 each	100	100
Called up, allotted and fully paid:		
4 ordinary shares of £1 each	4	4

6. Reserves

	2003 £	2002 £
Balance brought forward	592	738
(Loss) for the year	(75)	(146)
Balance carried forward	517	592

16 Upper Belgrave Road Management Company Limited

Operating statement - year ended 5th April, 2003

	2003	2002
	£	£
TURNOVER		
Service charges receivable	1,060	1,290
EXPENSES		
Insurance	1,020	753
Repairs and maintenance	-	540
Accountancy	100	100
Printing, postage, stationery	-	28
Filing fee	15	15
Total	1,135	1,436
LOSS BEFORE TAX	(75)	(146)
Taxation	0	0
LOSS AFTER TAX	(75)	(146)