REGISTERED NUMBER: 01161821 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2011

for

Prized Possessions Limited

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COMPANIES HOUSE

Prized Possessions Limited

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for the Year Ended 31 December 2011

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Prized Possessions Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	J K Sarosh J J Sarosh
SECRETARY:	I Sarosh
REGISTERED OFFICE:	37 Grange Road Bushey Hertfordshire WD23 2LQ
REGISTERED NUMBER:	01161821 (England and Wales)

Prized Possessions Limited

Abbreviated Balance Sheet
31 December 2011

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		1,029		-
Investments	3		142,000		142,000
Investment property	4		401,376		200,823
			544,405		342,823
CURRENT ASSETS					
Debtors		100		97	
Investments		123,832		121,493	
Cash at bank		164,438		284,140	
		288,370		405,730	
CREDITORS					
Amounts falling due within one year		112,555		128,718	
NET CURRENT ASSETS			175,815		277,012
TOTAL ASSETS LESS CURRENT LIABILITIES			720,220		619,835
CAPITAL AND RESERVES					
Called up share capital	5		40		40
Capital redemption reserve			60		60
Profit and loss account			720,120		619,735
SHAREHOLDERS' FUNDS			720,220		619,835

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 July 2012 and were signed on its behalf by

J J Sarosh - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Investment property
In accordance with SSAP 19 Accounting for Investment Properties, no depreciation is provided in respect of freehold investment properties This is a departure from the Companies Act 2006, which requires all properties to be depreciated Such properties are not held for consumption, but for investment, and directors consider that to depreciate them would not give a true and fair view The directors consider that this policy results in the accounts giving a true and fair view

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,371
At 31 December 2011	1,371
DEPRECIATION	
Charge for year	342
At 31 December 2011	342
NET BOOK VALUE	
At 31 December 2011	1,029

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	31 12 11 £	31 12 10 £
Investments	142,000	142,000

continued

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2011	200,823
Additions	200,553
At 31 December 2011	401,376
NET BOOK VALUE	
At 31 December 2011	401,376
At 31 December 2010	200,823

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 11 £	31 12 10 £
100	Ordinary	£1	40	40

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party during the period J Sarosh