REGISTERED NUMBER: 01161821 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 December 2002

for

Prized Possessions Limited



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26/06/03

Prized Possessions Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Prized Possessions Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS:	J K Sarosh J J Sarosh
SECRETARY:	J Sarosh
REGISTERED OFFICE:	18 - 20 Vale Road Bushey Hertfordshire WD23 2HE
REGISTERED NUMBER:	01161821 (England and Wales)

Prized Possessions Limited

Abbreviated Balance Sheet
31 December 2002

	Notes	31.12.02 £	31.12.02 £	31.12.01 £	31.12.01 £
FIXED ASSETS:					
Investments	2		142,000		142,000
CURRENT ASSETS:					
Cash at bank		766		765	
CREDITORS: Amounts falling due within one year		138,714		138,714	
NET CURRENT LIABILITIES:			(137,948)		(137,949)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£4,052		£4,051
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			3,952		3,951
SHAREHOLDERS' FUNDS:			£4,052		£4,051

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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J K Sarosh - DIRECTOR

Approved by the Board on 20/6/03

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.12.02	31.12.01
	£	£
Investments	142,000	142,000

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
100	Ordinary	£1	100	100