REGISTERED NUMBER: 01159021

# Abbreviated Accounts for the Year Ended 30 September 2012

for

# Joseph Rochford Gardens Limited

George Arthur Limited
Chartered Accountants
York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

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**Joseph Rochford Gardens Limited**

**Company Information**
**for the Year Ended 30 September 2012**

| | |
|---|---|
| **DIRECTORS:** | J P Rochford<br>Mrs K A Rochford<br>C M Wray |
| **SECRETARY:** | Mrs K A Rochford |
| **REGISTERED OFFICE:** | 1 Pipers End<br>Letty Green<br>Hertford<br>Hertfordshire<br>SG14 2PB |
| **REGISTERED NUMBER:** | 01159021 |
| **ACCOUNTANTS:** | George Arthur Limited<br>Chartered Accountants<br>York House<br>4 Wigmores South<br>Welwyn Garden City<br>Hertfordshire<br>AL8 6PL |

## Abbreviated Balance Sheet
## 30 September 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 509,693 | | 445,070 |
| Investments | 3 | | 100 | | 100 |
| | | | 509,793 | | 445,170 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 950,000 | | 784,000 | |
| Debtors | | 459,527 | | 404,270 | |
| Cash at bank and in hand | | 941,956 | | 1,050,095 | |
| | | 2,351,483 | | 2,238,365 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 451,846 | | 526,131 | |
| **NET CURRENT ASSETS** | | | 1,899,637 | | 1,712,234 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 2,409,430 | | 2,157,404 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 50,000 | | 50,000 |
| Profit and loss account | | | 2,359,430 | | 2,107,404 |
| **SHAREHOLDERS' FUNDS** | | | 2,409,430 | | 2,157,404 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2013 and were signed on its behalf by:

J P Rochford - Director

The notes form part of these abbreviated accounts

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - not provided |
| Improvements to property | - 2% on cost |
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Fields & Buildings | - 25% on cost |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Foreign currencies**
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates both a defined contribution pension scheme and a group pension plan. The assets of the schemes are held separately from those of the company in independently administered funds. Contributions payable for the year are charged to the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 October 2011 | 1,139,592 |
| Additions | 123,127 |
| Disposals | (93,241) |
| At 30 September 2012 | 1,169,478 |
| **DEPRECIATION** | |
| At 1 October 2011 | 694,522 |
| Charge for year | 58,504 |
| Eliminated on disposal | (93,241) |
| At 30 September 2012 | 659,785 |
| **NET BOOK VALUE** | |
| At 30 September 2012 | 509,693 |
| At 30 September 2011 | 445,070 |



continued...

## 3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|---|
| **COST** | |
| At 1 October 2011 and 30 September 2012 | 100 |
| **NET BOOK VALUE** | |
| At 30 September 2012 | 100 |
| At 30 September 2011 | 100 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---|---|---|---|---|
| 37,500 | 'A' Ordinary | £1 | 37,500 | 37,500 |
| 12,500 | 'B' Ordinary | £1 | 12,500 | 12,500 |
| | | | 50,000 | 50,000 |

## 5. TRANSACTIONS WITH DIRECTORS

The company incurred management charges totalling £24,000 (2011: £24,000) from Claygate Holdings Limited (a company controlled by Mr C M Wray), whose services include strategic executive support. These are charged at normal commercial rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.