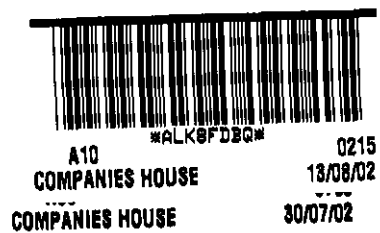


16 Hughenden Road (Clifton) Limited
Financial Statements for the year ended 30 June 2001

16 HUGHENDEN ROAD (CLIFTON) Limited
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2001
(Company Number 1156721)



16 Hughenden Road (Clifton) Limited
Financial Statements for the year ended 30 June 2001

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Company Number 1156721

Directors' Report

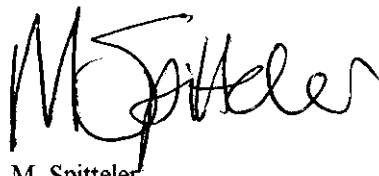
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1. The Directors present their Annual Report and Financial Statements for the year ended 30 June 2001.
2. The Directors are required to select appropriate accounting policies and apply them consistently, to make reasonable and prudent judgements and estimates, and to state that all accounting standards which they consider to be applicable have been followed, save as disclosed in the financial statements. The Directors are also required to prepare the financial statements on the going concern basis unless it is inappropriate to do so.
3. The Directors have responsibility for ensuring that the Company keeps accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985. The Directors also have responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.
4. The company is engaged in management of the property at 16 Hughenden Road, Clifton, Bristol
5. The Profit for the year amounted to £207 (2000 Surplus £85). The Directors do not recommend payment of a dividend.
6. The directors in office at the end of the year are listed below. All served on the Board throughout the year. The interest of the directors and their families in the shares of the company at the 30th June 2001 and 30th June 2000 as recorded in the register maintained by the Company in accordance with the provisions of the Companies Act 1985 are as follows:

	£1 Ordinary Shares	
	2001	2000
A M G Lodge	1	1
H M Gardner	1	1
M Spitteler	1	1

7. The Company has, for the year in question, taken advantage of the exemption under sub-section (1) of section 249A of the Companies Act 1985 to dispense with the need for an auditor.

BY ORDER OF THE BOARD



M. Spitteler
Director
27 July 2002

16 Hughenden Road (Clifton) Limited
Financial Statements for the year ended 30 June 2001

Income Statement for the year ended 30 June 2001

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	2001	2000
Income	£	£
Contributions	702	737
Expenditure		
Insurance	262	257
Maintenance	100	65
Bank charges	43	46
Accounting fees	75	269
Annual return fee	15	15
Retained income for year	207	85
Opening retained income	87	2
Closing retained income	294	87

16 Hughenden Road (Clifton) Limited
Financial Statements for the year ended 30 June 2001

Balance Sheet at 30 June 2001

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	2001	2000
	£	£
Current assets		
Bank	422	90
Less:		
Current liabilities		
Creditors	125	0
Net Current Assets	<u>297</u>	<u>90</u>
 Represented by:		
Share Capital (Note 2)	3	3
Retained Income	<u>294</u>	<u>87</u>
	<u>297</u>	<u>90</u>

The directors have:

1. Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1).
2. Confirmed that no notice has been deposited under Section 249(2) of the Companies Act 1985.
3. Acknowledged their responsibilities for ensuring that the company keeps accounting records, which comply with Section 221 of the Companies Act.
4. Acknowledge their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements were approved by the directors on ~~27~~ July 2002.



MS

M Spitteler
Director
27 July 2002

1. Statement of Accounting Policies

The accounts are prepared in accordance with the historical cost convention.

2. Share Capital

	2001	2000
	£	£
Authorised ordinary shares of £1 each	3	3
Allocated, called up and fully paid ordinary shares of £1 each	3	3

Trial Balance	Dr	Cr
Contributions	0.00	702.00
Insurance	261.43	
Maintenance	100.00	
Bank Charges	42.84	
Accountant	75.00	
Annual Return Fee	15.00	
Bank	422.28	
Creditors		125.00
Share Capital		3.00
Retained Income		86.55
	916.55	916.55

Companies House
Crown Way
Cardiff CF14 3UZ.