Register H316A

Company Number: 1152821

Chrisgate Limited

Abbreviated Financial Statements

for the year ended 31st March 2000

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COMPANIES HOUSE 30/01/01

Chrisgate Limited

Abbreviated Balance Sheet

As At 31st March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Intangible fixed assets	2		1,023		1,023
Investments	2		4,500		4,500
			5,523		5,523
Current Assets					
Stock		139,065		-	
Debtors		200		170	
Cash at bank and in hand		-		137	
		139,265		307	
Creditors:					
Amounts falling due within one year		(179,714)		(39,090)	
Net Current (Liabilities)			(40,449)		(38,783)
Total Assets Less Current Liabilities			(34,926)		(33,260)
Capital and Reserves					
Share capital	4		3,000		3,000
Profit and loss account			(37,926)		(36,260)
			(34,926)		(33,260)

In the director's opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2000. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31st March 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 26th January 2001 and signed on its behalf by:

T. P. Cain.

Mr T.P Cain

Director

1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Consolidation

The company and its subsidiaries comprise a small sized group. The company has therefore taken advantage of the exemption given by Section 248 of the Companies Act 1985 not to prepare group accounts and therefore these accounts are those of an individual undertaking.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Investments

Investments are included at cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Fixed Assets

	Intangible Fixed Assets £	Fixed Asset Investments £	Total £
Cost			
At 1st April 1999	1,023	4,500	5,523
At 31st March 2000	1,023	4,500	5,523
Depreciation and amortisation			
At 31st March 2000	-	-	-
Net Book Value			
At 31st March 2000	1,023	4,500	5,523
At 31st March 1999	1,023	4,500	5,523

3 Principal Subsidiary Undertakings

The company holds more than 20% of the share capital of the following subsidiary undertakings:

Name	Country of registration and operation	Class of Share	Proportion Held	Nature of Business	Total Reserves	Net profit for the Year
					£	£
Chrisgate Holdings Limited	England	Ordinary shares	100%	Freehold property management	509,231	53,232

4 Share Capital

Authorised	**2000**	1999
	£	£
5,000 Ordinary shares of £1 each (1999: 5,000)	5,000	5,000

Allotted, called up and fully paid	**2000**	1999
	£	£
3,000 Ordinary shares of £1 each (1999: 3,000)	3,000	3,000