

Registered Number 01149708

O'NEILL & CO INSURANCE CONSULTANTS (IRLAM) LIMITED

Abbreviated Accounts

30 April 2011

O'NEILL & CO INSURANCE CONSULTANTS (IRLAM) LIMITED

Registered Number 01149708

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	80,716	83,373
Total fixed assets		80,716	83,373
Current assets			
Debtors		2,789	41,523
Cash at bank and in hand		5	
Total current assets		<u>2,794</u>	<u>41,523</u>
Creditors: amounts falling due within one year		(15,812)	(58,364)
Net current assets		(13,018)	(16,841)
Total assets less current liabilities		<u>67,698</u>	<u>66,532</u>
Total net Assets (liabilities)		67,698	66,532
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		66,698	65,532
Shareholders funds		<u>67,698</u>	<u>66,532</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

S L JONES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents UK commissions earned from insurance policies on a cash received basis; and rentals received for properties held by the company on an accruals basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and equipment	25.00% Straight Line
Furniture and fittings	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 April 2010	154,885
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>154,885</u>
Depreciation	
At 30 April 2010	71,512
Charge for year	2,657
on disposals	
At 30 April 2011	<u>74,169</u>
Net Book Value	
At 30 April 2010	83,373
At 30 April 2011	<u>80,716</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:
1000 Ordinary of £1.00 each

1,000

1,000

3 **Ultimate parent
undertaking**

The company is a wholly owned subsidiary of Irlam Estates Financial Services Limited, a company registered in England and Wales.