

Registration number 1149708

O'Neill & Co Insurance Consultants (Irlam) Limited

Abbreviated accounts

for the year ended 30 April 2007

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O'Neill & Co Insurance Consultants (Irlam) Limited

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O'Neill & Co Insurance Consultants (Irlam) Limited

**Abbreviated balance sheet
as at 30 April 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		63,494		65,594
Current assets					
Cash at bank and in hand		854		242	
		<u>854</u>		<u>242</u>	
Creditors: amounts falling due within one year		<u>(7,192)</u>		<u>(5,980)</u>	
Net current liabilities			(6,338)		(5,738)
Net assets			<u><u>57,156</u></u>		<u><u>59,856</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>56,156</u>		<u>58,856</u>
Shareholders' funds			<u><u>57,156</u></u>		<u><u>59,856</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

O'Neill & Co Insurance Consultants (Irlam) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

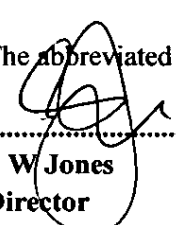
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 27.2.08. and signed on its behalf by


.....
S W Jones
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

O'Neill & Co Insurance Consultants (Irlam) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

FRSSE 2005

Although the company has adopted FRSSE (effective January 2005) for the first time the majority of the accounting requirements are the same as the previous version of the FRSSE. This change in accounting policy has no impact on the results for the current or previous year

1.3. Turnover

Turnover represents UK commissions earned from insurance policies on a cash received basis

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Office equipment	-	25% Straight Line
Furniture & fittings	-	25% Straight Line

O'Neill & Co Insurance Consultants (Irlam) Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2007**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2006	127,035	
At 30 April 2007	<u>127,035</u>	
Depreciation		
At 1 May 2006	61,441	
Charge for year	<u>2,100</u>	
At 30 April 2007	<u>63,541</u>	
Net book values		
At 30 April 2007	<u>63,494</u>	
At 30 April 2006	<u><u>65,594</u></u>	
3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	